

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARDNovember 25, 1925.
St. 4736.SUBJECT: Weekly statement of Gold
Settlement Fund Transactions.

Dear Sir:

The Board for some time has been considering a number of changes in the weekly mimeographed summary of transactions through the gold settlement fund, but before adopting the revised form of statement we should be glad to have an expression of your views with reference to the proposed changes.

From the draft of the new form enclosed herewith, you will note that it is proposed to show figures for the Federal reserve note clearing separately from those for the transit clearing, and that the net loss or gain of gold through the fund would be shown for transit clearings and for combined clearings and transfers. It occurs to us also that inasmuch as transfers through the fund are all or practically all for Government account, the statement would be somewhat more valuable if the words "For Government account" were inserted after the word "Transfers," and a note placed at the bottom of the statement indicating the amount of transfers, if any, other than for Government account.

It will be appreciated if you will kindly advise the Board of your views with regard to the proposed new form of statement at your early convenience.

No changes are contemplated in the statement showing transactions in the Federal Reserve Agents' gold fund.

Very truly yours,

J. C. Noell,
Assistant Secretary.

Enclosure.

LETTER TO EACH FEDERAL RESERVE AGENT*