

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

October 1, 1925.
St. 4670.

SUBJECT: Revision of Weekly Federal Reserve
Bank Press Statement.

Dear Sir:

In order to show separately the amount of balances held abroad and the amounts due to foreign correspondents, the Board's weekly statement showing the condition of Federal reserve banks will be revised, effective October 7, 1925, to show two new items, "Due from foreign banks" on the resource side, and "Foreign bank" under the heading "Deposits" on the liability side. At the same time, the caption "All other earning assets," which comprises Federal Intermediate Credit Bank debentures and municipal warrants, will be changed to "Other securities," and the caption "Total earning assets" to "Total bills and securities."

The analysis accompanying the Board's weekly statement for October 7 will contain the following comment regarding the changes:

"Beginning this week two new items have been added to the statement in order to show separately the amount of balances held abroad and amounts due to foreign correspondents. In addition, the caption 'All other earning assets,' now made up of Federal Intermediate Credit Bank debentures, has been changed to 'Other securities,' and the caption 'Total earning assets' to 'Total bills and securities.' The latter term has been adopted as a more accurate description of the total of the discounts, acceptances and securities acquired under the provisions of sections 13 and 14 of the Federal Reserve Act, which are the only items included therein."

A copy of revised form St. 231, showing the form of the new statement and giving the code words which will be used in the weekly COND telegram sent by the Board to Federal reserve agents, is attached hereto. There is also enclosed a statement showing for all Federal reserve banks combined, the amounts of

- 2 -

"Due from foreign banks" and "Foreign bank" deposits, together with revised figures of "All other resources" and "Other deposits," for each weekly statement date from October 8, 1924 to September 30, 1925, in order that you may have the data available for publication in the consolidated statement, if one is prepared for local release by your bank.

It is requested that the weekly statements issued by your bank be changed to conform to the revised form adopted by the Board.

Very truly yours,

Walter L. Eddy,
Secretary.

Enclosures.

TO ALL FEDERAL RESERVE AGENTS.