

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

August 15, 1925.
St. 4623.

SUBJECT: Condition of Member banks
as of June 30, 1925.

Dear Sir:

For your information there is enclosed herewith a preliminary statement regarding the condition of all member banks combined as of June 30, 1925. The Board's abstract (No. 29) showing the detailed figures for State bank and Trust company members and the combined figures for all member banks will be ready for distribution in the near future.

Very truly yours,

Walter L. Eddy,
Secretary.

Enclosure.

LETTER TO ALL FEDERAL RESERVE AGENTS.

CONDITION OF MEMBER BANKS AS OF JUNE 30, 1925.

St. 4523.

Loans and investments of all member banks, as at each call date since September 14, 1923, reached a new record total and on June 30, 1925 amounted to \$29,702,525,000, or \$418,000,000 in excess of the April 6 total and \$3,570,020,000 in excess of the maximum figure reported on any call date during the early post war period of expansion. Loans and discounts including overdrafts aggregated \$20,814,180,000, an increase of \$424,000,000 since April 6, 1925, and of \$1,550,000,000 since June 30, 1924. Increases in this item since April 6 were shown by all Federal reserve districts except St. Louis, Minneapolis, Kansas City and Dallas. Investments in U. S. securities amounted to \$3,802,370,000, or \$113,000,000 less than the amount reported on April 6, but an increase of \$195,000,000 during the year. Holdings of other bonds, stocks and securities amounted to \$5,085,975,000, a growth of \$107,000,000 since April 6 and of \$696,000,000 since June 30, 1924.

Total deposits aggregated \$32,420,480,000, an increase of \$1,194,000,000 since April 6 and of \$2,891,000,000 since June 30, 1924. Of the increase during the year, which was participated in by all districts, \$1,503,000,000 was in demand deposits, \$1,178,000,000 in time deposits, \$164,000,000 in amounts due to banks, and \$49,000,000 in certified and cashiers' checks. The increase in deposits over the amount reported for April 6 is due in large part to the usual midyear swell in uncollected items for which depositors have received credit as is evidenced by the fact that items with the Federal reserve banks in process of collection, exchanges for clearing house and checks on other banks in the same place were \$758,000,000 in excess of amounts reported on April 6. In the attached table are presented figures reflecting the condition of state banks and trust company members and of all member banks on June 30, 1925.

The following statement shows changes in the principal resources and liabilities of all member banks on the last call date as compared with figures for April 6, 1925, and June 30, 1924.

	Increase (+) or decrease (-) on June 30, 1925, since	
	<u>April 6, 1925</u>	<u>June 30, 1924</u>
Loans and discounts (including overdrafts)	+\$424,000,000	+\$1,550,000,000
United States securities	- 113,000,000	+ 195,000,000
Other bonds, stocks and securities	+ 107,000,000	+ 696,000,000
Total loans and investments	+ 418,000,000	+2,441,000,000
Demand deposits (including certified and cashiers' checks)	*+1,238,000,000	+1,552,000,000
Time deposits	+ 254,000,000	+1,178,000,000
Government deposits	- 235,000,000	- 2,000,000
Due to banks and bankers	- 63,000,000	+ 164,000,000
Acceptances executed for customers	- 109,000,000	+ 89,000,000
Bills payable and rediscounts	+ 18,000,000	+ 215,000,000

*Demand deposits, less exchanges for the clearing house, items with the Federal reserve banks in process of collection and checks on other banks in the same place, increased only \$480,000,000.

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RESOURCES AND LIABILITIES OF STATE BANK AND TRUST COMPANY
MEMBERS AND OF ALL MEMBER BANKS ON JUNE 30, 1925.

	All member banks	State bank and trust company members
Loans and discounts (including overdrafts)	\$20,814,180,000	\$8,134,714,000
U. S. securities	3,802,370,000	1,268,604,000
Other bonds, stocks and securities	5,085,975,000	1,894,119,000
Total loans and investments	29,702,525,000	11,297,437,000
Cash in vault	524,320,000	165,622,000
Reserve with F. R. Banks	2,190,991,000	864,127,000
Items with Federal Reserve Banks in process of collection	675,356,000	208,569,000
Due from banks and bankers	2,017,445,000	518,994,000
Exchanges for clearing house, and Checks on other banks in same place	1,882,317,000	813,527,000
All other resources	2,112,071,000	897,918,000
Total resources	39,105,025,000	14,766,194,000
Demand deposits	16,811,751,000	6,386,479,000
Time deposits	10,381,486,000	4,458,510,000
U. S. deposits	176,653,000	70,396,000
Certified and cashiers' checks	1,032,804,000	472,683,000
Total deposits (other than bank)	28,402,694,000	11,388,068,000
Due to banks and bankers	4,017,736,000	1,132,579,000
Bills payable and rediscounts	717,701,000	238,720,000
Acceptances	407,815,000	226,465,000
Capital stock paid in	2,085,732,000	717,097,000
Surplus	1,750,815,000	632,597,000
All other liabilities	1,722,482,000	430,668,000

(st. 4623)