STATEMENT FOR THE PRESS FEDERAL RESERVE BOARD

For Immediate release.

X-4482 December 30, 1925.

The Federal Reserve Board will hold a hearing on January 15, 1926, at which those interested in the establishment of a branch of the Federal Reserve Bank of Richmond to serve the territory located in the southwestern portion of the Fifth Federal Reserve District will be afforded an opportunity to present orally and in writing their views as to the necessity for the establishment of such a branch, and at what city in said territory such a branch should be established.