

## FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO  
THE FEDERAL RESERVE BOARD

X-4472

December 15, 1925.

.SUBJECT: Expense Main Line, Leased Wire System,  
November, 1925.

Dear Sir:

Enclosed herewith you will find two mimeograph statements, X-4472-a and X-4472-b, covering in detail operations of the main line, Leased Wire System, during the month of November, 1925.

Please credit the amount payable by your bank in the general account, Treasurer, U. S., on your books, and issue C/D Form 1, National Banks, for account of "Salaries and Expenses, Federal Reserve Board, Special Fund", Leased Wire System, sending duplicate C/D to Federal Reserve Board.

Yours very truly,

Fiscal Agent.

(Enclosures)

TO GOVERNORS OF ALL BANKS EXCEPT CHICAGO.

X-4472-a

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS  
TRANSMITTED OVER MAIN LINE OF THE FEDERAL RESERVE  
LEASED WIRE SYSTEM FOR THE MONTH OF NOVEMBER, 1925.

From	Fed. Res. Bank Business	Per cent of Total Bank Business(*)	Treasury Dept. Business	War Finance Corp. Business	Total
Boston	26,390	3.49	2,508	-	28,898
New York	135,870	17.98	3,964	-	139,834
Philadelphia	31,122	4.12	2,520	-	33,642
Cleveland	65,134	8.62	2,220	-	67,354
Richmond	39,364	5.21	1,902	-	41,266
Atlanta	54,460	7.20	2,253	-	56,713
Chicago	90,029	11.91	4,572	15	94,616
St. Louis	63,771	8.44	2,670	-	66,441
Minneapolis	33,991	4.50	1,037	-	35,028
Kansas City	62,557	8.28	2,693	103	65,353
Dallas	53,997	7.14	1,086	-	55,083
San Francisco	99,109	13.11	4,411	-	103,520
Total	755,794	100.00%	31,836	118	787,748
Board	<u>248,663</u>		<u>29,278</u>	<u>338</u>	<u>278,279</u>
Total	1,004,457		61,114	456	1,066,027
Percent of Total	94.23%		5.73%	.04%	100%

(\*) These percentages used in  
calculating the pro rata share  
of leased wire expenses as shown  
on the accompanying statement  
(X-4472-b)

REPORT OF EXPENSE MAIN LINE  
FEDERAL RESERVE LEASED WIRE SYSTEM.      NOVEMBER, 1925.

X-4472-b

Name of Bank	Operators' Salaries	Operators' Overtime	Wire Rental	Total Expenses	Pro Rata Share of Total Expenses	Credits	Payable to Federal Reserve Board
Boston	\$ 250.00	\$ -	\$ -	\$ 250.00	\$ 740.26	\$ 250.00	\$ 490.26
New York	933.32	-	-	933.32	3,813.73	933.32	2,880.41
Philadelphia	216.66	-	-	216.66	873.89	216.66	657.23
Cleveland	280.33	-	-	280.33	1,828.38	280.33	1,548.05
Richmond	212.50	-	-	212.50	1,105.09	212.50(&)	1,097.26
Atlanta	225.00	-	-	225.00	1,527.19	225.00	1,302.19
Chicago	(#) 3,742.17	-	-	3,742.17	2,526.23	3,742.17(*)	1,215.94
St. Louis	200.00	-	-	200.00	1,790.20	200.00	1,590.20
Minneapolis	183.34	-	-	183.34	954.49	183.34	771.15
Kansas City	275.64	-	-	275.64	1,756.27	275.64	1,480.63
Dallas	251.00	-	-	251.00	1,514.46	251.00	1,263.46
San Francisco	380.00	-	-	380.00	2,780.76	380.00	2,400.76
Federal Reserve Board	-	-	\$15,362.58	15,362.58			
<b>Total</b>	<b>\$7,149.96</b>	<b>\$ -</b>	<b>\$15,362.58</b>	<b>\$22,512.54</b> (a) 1,301.59 <b>\$21,210.95</b>	<b>\$21,210.95</b>	<b>\$7,149.96</b>	<b>\$15,481.60</b> (b) 1,215.94 <b>\$14,265.66</b>

(&) Includes \$204.67 for branch line business transmitted over main line circuit.

(#) Includes salaries of Washington operators.

(\*) Credit

(a) Received \$10.97 from War Finance Corp. and \$1,290.62 from Treasury Dept. covering business for the month of November, 1925.

(b) Amount reimbursable to Chicago.