

X-4446

F E D E R A L R E S E R V E B O A R D

S T A T E M E N T F O R T H E P R E S S

For immediate release

4.00 o'clock p.m.,
November 9, 1925

The Federal Reserve Board announces that the Federal Reserve Bank of Boston has established a rediscount rate of 4 per cent on all classes of paper of all maturities, effective November 10, 1925.