

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

X-4437
October 15, 1925.

SUBJECT: Expense Main Line, Leased Wire System, September, 1925.

Dear Sir:

Enclosed herewith you will find two mimeograph statements, X-4437-a and X-4437-b, covering in detail operations of the main line, Leased Wire System, during the month of September, 1925.

Please credit the amount payable by your bank in the general account, Treasurer, U. S., on your books, and issue C/D Form 1, National Banks, for account of "Salaries and Expenses, Federal Reserve Board, Special Fund", Leased Wire System, sending duplicate C/D to Federal Reserve Board.

Yours very truly,

Fiscal Agent.

(Enclosures)

TO GOVERNORS OF ALL BANKS EXCEPT CHICAGO

X-4437-a

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS
TRANSMITTED OVER MAIN LINE OF THE FEDERAL RESERVE
LEASED WIRE SYSTEM FOR THE MONTH OF SEPTEMBER, 1925.

From	Fed. Res. Bank Business	Percent of Total Bank Business(*)	Treasury Dept. Business	War Finance Corp. business	Total
Boston	26,149	3.27	4,114	-	30,263
New York	157,726	19.70	8,894	-	166,620
Philadelphia	33,088	4.13	4,366	-	37,454
Cleveland	66,731	8.34	5,485	-	72,216
Richmond	40,399	5.05	4,336	-	44,735
Atlanta	58,629	7.32	6,687	-	65,316
Chicago	92,422	11.55	8,289	25	100,736
St. Louis	67,861	8.48	5,464	-	73,325
Minneapolis	32,616	4.07	3,258	-	35,874
Kansas City	69,468	8.68	5,186	-	74,654
Dallas	56,194	7.02	2,914	-	59,108
San Francisco	99,179	12.39	9,430	-	108,609
Total	800,462	100.00%	68,423	25	868,910
Board	272,892		51,466	213	324,571
Total	1,073,354		119,889	238	1,193,481
Percent of Total	89.93%		10.05%	.02%	

(*) These percentages used in calculating the pro rata share of leased wire expenses as shown on the accompanying statement (X-4437-b)

REPORT OF EXPENSE
MAIN LINE

X-4437-b

FEDERAL RESERVE LEASED WIRE SYSTEM, SEPTEMBER, 1925.

Name of Bank	Operators' Salaries	Operators' Overtime	Wire Rental	Total Expenses	Pro Rata Share of Total Expenses	Credits	Payable to Federal Reserve Board
Boston	\$ 250.00	\$ -	\$ -	\$ 250.00	\$ 656.34	\$ 250.00	\$ 406.34
New York	1,071.32	-	-	1,071.32	3,954.08	1,071.32	2,882.76
Philadelphia	216.66	-	-	216.66	828.95	216.66	612.29
Cleveland	280.33	-	-	280.33	1,673.96	280.33	1,393.63
Richmond	212.50	-	-	212.50	1,013.61	212.50	(#)1,005.78
Atlanta	225.00	-	-	225.00	1,169.23	225.00	1,244.23
Chicago	(*) 3,637.92	-	-	3,637.92	2,318.26	3,637.92	(&)1,319.66
St. Louis	200.00	-	-	200.00	1,702.06	200.00	1,502.06
Minneapolis	183.34	-	-	183.34	816.91	183.34	633.57
Kansas City	275.64	-	-	275.64	1,742.20	275.64	1,466.56
Dallas	251.00	-	-	251.00	1,409.02	251.00	1,158.02
San Francisco	180.00	-	-	180.00	2,486.86	180.00	2,306.86
Federal Reserve Board			15,337.31	15,337.31			
Total	\$6,983.71	\$ -	\$15,337.31	\$22,321.02	\$20,071.48	\$6,983.71	\$14,612.10
				(a)2,249.54			(b)1,319.66
				\$20,071.48			\$13,292.44

(#) Includes \$204.67 for branch line business transmitted over main line circuit.

(*) Includes salaries of Washington operators.

(&) Credit

(a) Received \$7.32 from War Finance Corporation and \$2,242.22 from the Treasury Department covering business for the month of September, 1925.

(b) Amount reimbursable to Chicago