

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

X-4416

September 8, 1925.

SUBJECT: Bank Examination and Credit Work.

Dear Sir:

In the Board's letter of June 4, 1925, you were advised that as soon as all replies had been received to the Sub-Committee's report on bank examinations and credit work you would be furnished with a summary thereof.

Replies have now been received and copies of summaries of the Governors' replies relating to the credit function and of the Agents' replies relating to the bank examination function are enclosed herewith.

The Board hopes that the Governors, at their forthcoming conference, will be prepared to submit a statement to the Board outlining the view of the Conference with reference to the report on the credit function.

Yours very truly,

Walter L. Eddy,
Secretary.

(Enclosure)

TO GOVERNORS OF ALL F. R. BANKS.