

## FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO  
THE FEDERAL RESERVE BOARD

X-4406

August 15, 1925

SUBJECT: Expense Main Line, Leased Wire System, July 1925.

Dear Sir:

Enclosed herewith you will find two mimeograph statements, X-4406-a and X-4406-b, covering in detail operations of the main line, Leased Wire System, during the month of July, 1925.

Please credit the amount payable by your bank in the general account, Treasurer, U.S., on your books, and issue C/D Form 1, National Banks, for account of "Salaries and Expenses, Federal Reserve Board, Special Fund", Leased Wire System, sending duplicate C/D to Federal Reserve Board.

Yours very truly,

Fiscal Agent.

Enclosures:

TO GOVERNORS OF ALL BANKS EXCEPT CHICAGO.

X-4406-a

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS  
TRANSMITTED OVER MAIN LINE OF THE FEDERAL RESERVE  
LEASED WIRE SYSTEM FOR THE MONTH OF JULY, 1925.

From	Fed. Res. Bank Business	Percent of Total Bank Business(*)	Treasury Dept. Business	War Finance Corp. Business	Total
Boston	26,270	3.26	3,156	-	29,426
New York	158,595	19.66	5,123	-	163,718
Philadelphia	33,083	4.10	2,802	-	35,885
Cleveland	67,647	8.39	2,833	-	70,480
Richmond	42,100	5.22	2,167	-	44,267
Atlanta	56,501	7.00	2,632	-	59,133
Chicago	97,159	12.04	4,751	-	101,910
St. Louis	68,663	8.51	3,434	-	72,097
Minneapolis	35,562	4.41	1,443	-	37,005
Kansas City	68,328	8.47	3,025	-	71,353
Dallas	53,647	6.65	1,869	38	55,554
San Francisco	99,114	12.29	5,750	20	104,884
TOTAL	806,669	100.00%	38,985	58	845,712
Board	273,478		26,704		300,182
Total	1,080,147		65,689	58	1,145,894
Per cent of Total	94.26%		5.73%	.01%	
Bank Business	1,080,147	Words or 94.27%			
Treas. Dept.	65,689	" "	5.73%		
Total	1,145,836	" "	100.00%		

(\*) These percentages used in calculating the pro rata share of leased wire expenses as shown on the accompanying statement (X-4406-b)

REPORT OF EXPENSE  
MAIN LINE  
FEDERAL RESERVE LEASED WIRE SYSTEM, JULY, 1925

X-4406-b

Name of Bank	Operators' Salaries	Operators' Overtime	Wire Rental	Total Expenses	Pro Rata Share of Total Expenses	Credits	Payable to Federal Reserve Board
Boston	\$ 250.00	\$ -	\$ -	\$ 250.00	\$ 694.10	\$ 250.00	\$ 444.10
New York	1,077.32	-	-	1,077.32	4,185.88	1,077.32	3,108.56
Philadelphia	216.66	-	-	216.66	872.94	216.66	656.28
Cleveland	280.33	-	-	280.33	1,786.34	280.33	1,506.01
Richmond	175.00	-	-	175.00	1,111.41	175.00 (#)	1,141.08
Atlanta	255.00	-	-	255.00	1,490.39	255.00	1,235.39
Chicago	(*)3,698.85	-	-	3,698.85	2,563.48	3,698.85 (&)	1,135.37
St. Louis	200.00	-	-	200.00	1,811.89	200.00	1,611.89
Minneapolis	198.72	-	-	198.72	938.95	198.72	740.23
Kansas City	275.64	-	-	275.64	1,803.38	275.64	1,527.74
Dallas	251.00	-	-	251.00	1,415.87	251.00	1,164.87
San Francisco	380.00	-	-	380.00	2,616.70	380.00	2,236.70
Federal Reserve Board			15,329.30	15,329.30			
<b>Total</b>	<b>\$ 7,258.52</b>		<b>\$ 15,329.30</b>	<b>\$ 22,587.82</b> <b>(a) 1,296.49</b> <b>\$ 21,291.33</b>	<b>\$ 21,291.33</b>	<b>\$ 7,258.52</b>	<b>\$ 15,372.85</b> <b>(b) 1,135.37</b> <b>\$ 14,237.48</b>

(#) Includes \$204.67 for branch line business transmitted over main line circuit.

(\*) Includes salaries of Washington operators.

(&) Credit.

(a) Received \$1.63 from War Finance Corporation and \$1,294.86 from the Treasury Department covering business for the month of July, 1925.

(b) Amount reimbursable to Chicago.