

X-4405

TREASURY DEPARTMENT  
Office of the Secretary  
WASHINGTON

August 11, 1925.

The Governor  
Federal Reserve Board.

Sir:

You are hereby advised that the Department has referred to the Disbursing Clerk, Treasury Department, for payment, the account of the Bureau of Engraving and Printing for preparing Federal reserve notes during the period July 1 to July 31, 1925, amounting to \$115,500.00, as follows:-

	<u>Federal Reserve Notes, 1914</u>					
	<u>\$5</u>	<u>\$10</u>	<u>\$20</u>	<u>\$50</u>	<u>\$100</u>	<u>Total</u>
Boston . . . . .	500,000	200,000	50,000	--	--	750,000
New York . . . . .	500,000	--	--	--	--	500,000
Philadelphia . . . . .	420,000	--	--	15,000	--	435,000
Cleveland . . . . .	--	200,000	100,000	--	5,000	305,000
Chicago . . . . .	600,000	--	--	--	--	600,000
Minneapolis . . . . .	--	--	--	--	5,000	5,000
Kansas City . . . . .	100,000	--	--	--	--	100,000
San Francisco . . . . .	250,000	--	50,000	--	5,000	305,000
	2,370,000	400,000	200,000	15,000	15,000	3,000,000

3,000,000 sheets at \$38.50 per M . . . . \$115,500.00

The charges against the several Federal Reserve Banks are as follows,-

	<u>Sheets</u>	<u>Compen- sation</u>	<u>Plate Printing</u>	<u>Materials</u>	<u>Total</u>
Boston . . . . .	750,000	\$13,312.50	\$6,135.00	\$ 9,427.50	\$ 28,875.00
New York . . . . .	500,000	8,875.00	4,090.00	6,285.00	19,250.00
Philadelphia . . . . .	435,000	7,721.25	3,558.30	5,467.95	16,747.50
Cleveland . . . . .	305,000	5,413.75	2,494.90	3,833.85	11,742.50
Chicago . . . . .	600,000	10,650.00	4,908.00	7,542.00	23,100.00
Minneapolis . . . . .	5,000	88.75	40.90	62.85	192.50
Kansas City . . . . .	100,000	1,775.00	818.00	1,257.00	3,850.00
San Francisco . . . . .	305,000	5,413.75	2,494.90	3,833.85	11,742.50
	3,000,000	\$53,250.00	\$24,540.00	\$37,710.00	\$115,500.00

The Bureau appropriations will be reimbursed in the above amount from the indefinite appropriation "Preparation and Issue of Federal Reserve Notes, Reimbursable", and it is requested that your board cause such indefinite appropriation to be reimbursed in like amount.

Respectfully,  
(signed) S. R. Jacobs,  
Deputy Commissioner of the Public Debt.