

# FEDERAL RESERVE BOARD

WASHINGTON

X-4393

ADDRESS OFFICIAL CORRESPONDENCE TO  
THE FEDERAL RESERVE BOARD

August 4, 1925.

**SUBJECT:** Code Words for use between Federal Reserve Banks in connection with Telegraphic Tracings and Advices covering Non-Cash Collection Items.

Dear Sir:

It has been suggested to the Board by one of the Federal reserve banks that, in order to reduce the phraseology in telegrams between Federal reserve banks covering telegraphic tracings or advices in connection with non-cash collection items, where such messages are sent over the leased wires for the benefit of Federal reserve banks, and consequently at their expense, additional code words for such purpose be supplied from the Federal Reserve Telegraphic Code.

The Board has approved this suggestion and, effective August 15th, the following code words will be used covering the transactions referred to:

BUCKISH: We credit your account today with \$ \_\_\_\_\_ representing proceeds of collection number \_\_\_\_\_ sent direct to us by \_\_\_\_\_.

BUCKLE: Referring to our collection number \_\_\_\_\_ payable at \_\_\_\_\_ for \$ \_\_\_\_\_ sent \_\_\_\_\_ if outstanding obtain immediate telegraphic report. Advise us status by wire.

OLYMPIAN: Telegraph reply over private leased wire.

In instances where messages of this nature incidental to member bank transfers are transmitted over the commercial wires it may be desirable to also use the above code words in such messages in order to reduce the additional expense to the member banks concerned.

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The code words "BUCKISH" and "BUCKLE" and the code word "OLYMPIAN" should be inserted in the Federal Reserve Telegraphic Code at the bottom of pages 35 and 168 following the code words "BUCKHORN" and "OLIVINE", respectively.

Yours very truly,

J. C. Noell,  
Assistant Secretary.

TO GOVERNORS OF ALL F.R.BANKS.