

FEDERAL RESERVE BOARD

X-4383

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

July 16, 1925.

SUBJECT: Code Words to be used by the Federal Reserve Bank of New York in advising other Federal Reserve Banks of changes in the Participated Foreign Accounts.

Dear Sir:

In order to reduce the phraseology in telegrams between the Federal Reserve Bank of New York and other Federal reserve banks in connection with advices covering changes in the participated foreign accounts, it has been suggested for such purpose that additional code words be supplied from the Federal Reserve Telegraphic Code.

The Board has approved this suggestion and, effective July 24, 1925, the following code words will be used between the Federal Reserve Bank of New York and other Federal reserve banks covering the transactions referred to:

JURISTS: Your participation foreign accounts
Free balance _____ Bills _____ Please
make necessary changes your books to conform and
credit us _____ to adjust free balance.

JURYBOX: Your participation foreign accounts
Free balance _____ Bills _____ Please
make necessary changes your books to conform and we
credit you _____ to adjust free balance.

JURYMAN: Your participation foreign accounts
Free balance _____ Credit us _____ to
adjust.

JUSTICE: Your participation foreign accounts
Free balance _____ We credit you _____
to adjust.

JUSTIFY: Your participation foreign accounts
Bills _____ Please make necessary changes
your books to conform.

The code words indicated should be inserted in the Federal Reserve Telegraphic Code at the bottom of page 130 following the code word "JUNKETED".

Yours very truly,

J. C. Noell,
Assistant Secretary.

TO GOVERNORS OF ALL F.R.BANKS.