

FEDERAL RESERVE BOARD

WASHINGTON

X-4381

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

July 16, 1925

SUBJECT: Expense Main Line, Leased Wire System,
June, 1925.

Dear Sir:

Enclosed herewith you will find two mimeograph statements, X-4381-a and X-4381-b, covering in detail operations of the main line, Leased Wire System, during the month of June, 1925.

Please credit the amount payable by your bank in the general account, Treasurer, U.S., on your books, and issue C/D Form 1, National Banks, for account of "Salaries and Expenses, Federal Reserve Board, Special Fund", Leased Wire System, sending duplicate C/D to Federal Reserve Board.

Yours very truly,

Fiscal Agent.

Enclosures:

To Governors of all banks except Chicago.

X-4381-a

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS
TRANSMITTED OVER MAIN LINE OF THE FEDERAL RESERVE
LEASED WIRE SYSTEM FOR THE MONTH OF JUNE, 1925.

From	Fed. Res. Bank Business	Percent of Total Bank Business(*)	Treasury Dept. Business	War Finance Corp. Business	Total
Boston	25,680	3.20	6,162	-	31,842
New York	157,431	19.61	9,808	-	167,239
Philadelphia	34,031	4.24	6,178	-	40,209
Cleveland	67,428	8.40	8,131	-	75,559
Richmond	42,898	5.34	6,531	-	49,429
Atlanta	51,904	6.47	8,048	-	59,952
Chicago	98,306	12.25	9,750	-	108,056
St. Louis	66,347	8.26	9,551	-	75,898
Minneapolis	32,107	4.00	4,901	-	37,008
Kansas City	69,737	8.69	7,534	-	77,271
Dallas	53,147	6.62	4,996	-	58,143
San Francisco	103,723	12.92	16,523	-	120,246
TOTAL	802,739	100.00	98,113	-	900,852
Board	269,228		54,652	426	324,306
Total	1,071,967		152,765	426	1,225,158
Percent of Total	87.50%		12.47%	.03%	

Bank

Business	1,071,967	words or	87.53%
Treasury Dept.	152,765	" "	12.47%
Total	1,224,732		100.00%

(*)These percentages used in calculating the pro rata share of leased wire expenses as shown on the accompanying statement (X-4381-b)

REPORT OF EXPENSE
 MAIN LINE
 FEDERAL RESERVE LEASED WIRE SYSTEM, JUNE, 1925.

X-4381-b

Name of Bank	Operators' Salaries	Operators' Overtime	Wire Rental	Total Expenses	Pro Rata Share of Total Expenses	Credits	Payable to Federal Reserve Board
Boston	\$ 250.00	\$ -	\$ -	\$ 250.00	\$ 636.39	\$ 250.00	\$ 386.39
New York	1,005.32	-	-	1,005.32	3,899.88	1,005.32	2,894.56
Philadelphia	216.66	-	-	216.66	843.22	216.66	626.56
Cleveland	280.33	-	-	280.33	1,670.52	280.33	1,390.19
Richmond	170.00	-	-	170.00	1,061.98	170.00	(&)1,096.65
Atlanta	255.00	-	-	255.00	1,286.70	255.00	1,031.70
Chicago (#)	3,805.55	-	-	3,805.55	2,436.18	3,805.55	(*)1,369.37
St. Louis	274.00	-	-	274.00	1,642.68	274.00	1,368.68
Minneapolis	241.35	-	-	241.35	795.49	241.35	554.14
Kansas City	275.64	-	-	275.64	1,728.20	275.64	1,452.56
Dallas	251.00	.75	-	251.75	1,316.53	251.75	1,064.78
San Francisco	380.00	-	-	380.00	2,569.42	380.00	2,189.42
Federal-Reserve Board			15,326.83	15,326.83			
TOTAL	\$7,404.85	\$.75	\$15,326.83	\$22,732.43	\$19,887.19	\$7,405.60	\$14,055.63
				(a) 2,845.24			(b) 1,369.37
				<u>\$19,887.19</u>			<u>\$12,686.26</u>

- (&) Includes \$204.67 for branch line business transmitted over main line circuit
- (#) Includes salaries of Washington operators.
- (*) Credit
- (a) Received \$10.73 from War Finance Corporation and \$2,834.51 from Treasury Department covering business for the month of June, 1925.
- (b) Amount reimbursable to Chicago.