

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

X-4377

July 10, 1925.

SUBJECT: Employment of Expert Services by Federal
Reserve Banks.

Dear Sir:

At a meeting of the Board yesterday, the matter of Federal reserve banks employing the services of experts in the conduct of litigation, special studies, etc., was considered, and the Board voted that all reserve banks, before making or authorizing such engagements, shall first secure the approval of the Federal Reserve Board thereto.

Very truly yours,

Edmund Platt,
Vice Governor.

TO ALL CHAIRMEN