

## FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO  
THE FEDERAL RESERVE BOARD

May 18, 1925.  
St. 4531.

SUBJECT: Condition of Member Banks  
as of April 6, 1925.

Dear Sir:

For your information there is enclosed herewith a preliminary statement regarding the condition of all member banks combined as of April 6, 1925. The Board's abstract (No. 28) showing the detailed figures for State bank and Trust company members and the combined figures for all member banks will be ready for distribution in the near future.

Very truly yours,

Walter L. Eddy,  
Secretary.

Enclosure.

Letter to ALL FEDERAL RESERVE AGENTS.

## CONDITION OF MEMBER BANKS AS OF APRIL 6, 1925. St. 4531a.

Loans and investments of all member banks reached a new record total of \$29,285,000,000 on April 6, 1925, the date of the latest call for reports of condition, an increase of \$258,000,000 since December 31, 1924, and of \$2,453,000,000 since March 31, of the same year. Increases in this item since December 31 are shown by all Federal reserve districts except New York for which a reduction of \$211,000,000 is reported. Of the net increase of \$258,000,000 in loans and investments, \$208,000,000 was in loans and discounts, \$13,000,000 in U. S. securities and \$37,000,000 in other bonds, stocks and securities. The increase since March 31, 1924, was divided almost equally between loans and discounts and investments, the increase in loans and discounts amounting to \$1,214,000,000, and in investments to \$1,239,000,000, of which \$346,000,000 was in U. S. securities.

Total deposits aggregated \$31,227,000,000 on April 6, a decrease of \$1,135,000,000 from the total shown on December 31, 1924, but an increase of \$2,979,000,000 over the amount reported on March 31, 1924. Of this increase, \$1,130,000,000 was in demand deposits, \$1,237,000,000 in time deposits, \$602,000,000 in amounts due to banks and \$120,000,000 in United States deposits, while certified and cashiers' checks fell off \$111,000,000. The decrease in deposits since December 31, 1924, is due primarily to charging depositors accounts with the reduction of \$860,000,000 in items in process of collection including exchanges for clearing house which took place between December 31, and April 6 such items normally being at a high level at the close of the year. The reduction in total deposits in the New York district alone amounted to \$1,048,000,000 while eight other districts report an aggregate reduction of \$254,000,000. The Cleveland and Atlanta districts show increases of about \$80,000,000 each and Philadelphia an increase of about \$7,000,000. In the attached table are presented figures reflecting the condition of state banks and trust company members and of all member banks on April 6, 1925.

The following statement shows changes in the principal resources and liabilities of all member banks on the last call date as compared with figures for December 31, 1924, and March 31, of the same year.

Increase (+) or decrease (-)  
on April 6, 1925, since

	<u>December 31, 1924</u>	<u>March 31, 1924</u>
Loans and discounts (including overdrafts)	+\$208,000,000	+\$1,214,000,000
United States securities	+ 13,000,000	+ 346,000,000
Other bonds, stocks and securities	+ 37,000,000	+ 893,000,000
Total loans and investments	+ 258,000,000	+ 2,453,000,000
Demand deposits (including certified and cashiers' checks)	*-1,160,000,000	+ 1,020,000,000
Time deposits	+ 322,000,000	+ 1,237,000,000
Government deposits	+ 169,000,000	+ 120,000,000
Due to banks and bankers	- 467,000,000	+ 602,000,000
Acceptances executed for customers	+ 14,000,000	+ 99,000,000
Bills payable and rediscounts	+ 44,000,000	- 44,000,000

\*Demand deposits, less exchanges for the clearing house, items with the Federal reserve banks in process of collection and checks on other banks in the same place, decreased only \$300,000,000.

- 2 -

RESOURCES AND LIABILITIES OF STATE BANK AND TRUST COMPANY  
MEMBERS AND OF ALL MEMBER BANKS ON APRIL 6, 1925.

	All member banks	State bank and trust company members
Loans and discounts (including overdrafts)	\$20,389,702,000	\$7,913,107,000
U. S. securities	3,915,997,000	1,305,219,000
Other bonds, stocks and securities	4,979,240,000	1,841,510,000
<b>Total loans and investments</b>	<b>29,284,939,000</b>	<b>11,059,836,000</b>
Cash in vault	523,297,000	162,292,000
Reserve with F. R. Banks	2,091,545,000	818,271,000
Items with Federal Reserve Banks in process of collection	588,823,000	177,284,000
Due from banks and bankers	2,090,754,000	505,642,000
Exchanges for clearing house, and checks on other banks in same place	1,211,094,000	478,198,000
All other resources	2,158,813,000	927,550,000
<b>Total resources</b>	<b>37,949,265,000</b>	<b>14,129,073,000</b>
Demand deposits	15,849,791,000	5,931,185,000
Time deposits	10,126,980,000	4,343,643,000
U. S. deposits	411,619,000	158,858,000
Certified and cashiers' checks	756,757,000	354,925,000
<b>Total deposits (other than bank)</b>	<b>27,145,147,000</b>	<b>10,788,611,000</b>
Due to banks and bankers	4,081,380,000	1,065,088,000
Bills payable and rediscounts	700,196,000	254,401,000
Acceptances	517,587,000	255,324,000
Capital stock paid in	2,077,502,000	716,858,000
Surplus	1,732,076,000	626,242,000
All other liabilities	1,695,377,000	422,549,000

(St. 4531)