FEDERAL RESERVE BOARD

WASHINGTON

February 18, 1925 St. 4427.

ADDRESS OFFICIAL CORRESPONDENCE TO THE FEDERAL RESERVE BOARD

SUBJECT: Revised forms St. 51, St. 3501, and St. 92a.

Dear Sir:

There are attached hereto copies of revised forms St. 51 - Principal resources and liabilities of reporting member banks in selected cities, St. 3501 - Monthly report of member bank deposits, and St. 92a - Daily condensed condition statement of Federal reserve bank. A supply of each of the forms is being forwarded to you today under separate cover. The principal changes in the forms are as follows:

Form St. 51. Provision has been made for reporting the principal resources and liabilities of member banks in each of the selected cities of the district, i.e., total figures for each selected city. Code words have been provided, however, only for the district totals, since the Board's weekly member bank press statement no longer shows the totals for Federal reserve bank cities, Federal reserve branch cities, and all other selected cities. As indicated in the note on the form, the report is to be mailed so as to reach Washington not later than 9 o'clock each Wednesday morning, or if this is not practicable, the total figures for the district are to be telegraphed against the code words provided therefor and the mail report sent at your early convenience.

Form St. 3501. The new form shows three grand total items in addition to those now reported, and the note has been changed to provide that the report be mailed hereafter, providing it can be mailed in time to reach the Board's offices by the 20th of the month. Otherwise the items for which code words have been provided are to be telegraphed, and the complete report sent by mail.

Form St. 92a. The distribution of discounted bills according to paper secured by Government obligations and paper otherwise secured and unsecured has been eliminated, so that hereafter only the total amount of bills held under discount for member banks is to be reported. In addition, provision has been made for reporting separately the total holdings of United States Government securities.

Very truly yours,

Walter L. Eddy, Secretary.