

## FEDERAL RESERVE BOARD

WASHINGTON

X-4356

ADDRESS OFFICIAL CORRESPONDENCE TO  
THE FEDERAL RESERVE BOARD

June 17, 1925.

SUBJECT: Expense Main Line, Leased Wire System,  
May, 1925.

Dear Sir:

Enclosed herewith you will find two mimeograph statements, X-4356-a and X-4356-b, covering in detail operations of the main line, Leased Wire System, during the month of May, 1925.

Please credit the amount payable by your bank in the general account, Treasurer, U.S., on your books, and issue C/D Form 1, National Banks, for account of "Salaries and Expenses, Federal Reserve Board, Special Fund", Leased Wire System, sending duplicate C/D to Federal Reserve Board.

Yours very truly,

Fiscal Agent.

Enclosures:

TO GOVERNORS OF ALL BANKS EXCEPT CHICAGO.

X-4356-a

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS  
TRANSMITTED OVER MAIN LINE OF THE FEDERAL RESERVE  
LEASED WIRE SYSTEM FOR THE MONTH OF MAY, 1925.

From	Fed Res. Bank Business	Percent of Total Bank Business (*)	Treasury Dept. Business	War Finance Corp Business	Total
Boston	23,735	3.10	2,865	-	26,600
New York	145,584	19.05	4,573	-	150,157
Philadelphia	30,549	4.00	2,950	-	33,499
Cleveland	61,573	8.06	3,084	-	64,657
Richmond	41,860	5.48	2,430	-	44,290
Atlanta	53,317	6.98	3,992	-	57,309
Chicago	92,968	12.16	4,741	-	97,709
St. Louis	65,881	8.62	3,680	-	69,561
Minneapolis	32,043	4.19	1,749	-	33,792
Kansas City	64,677	8.46	3,576	-	68,253
Dallas	54,323	7.11	1,919	-	56,242
San Francisco	97,731	12.79	6,540	-	104,271
TOTAL	764,241	100.00%	42,099	-	806,340
Board	262,131		29,200	103	291,434
Total	1,026,372		71,299	103	1,097,774
Percent of Total	93.50%		6.49%	.01%	
Bank Business	1,026,372 words	or 93.50%			
Treas. Dept.	71,299	" "	6.50%		
Total	1,097,671	" "	100.00%		

(\*) These percentages used in calculating the pro rata share of leased wire expenses as shown on the accompanying statement (X-4356-b)

REPORT OF EXPENSE  
MAIN LINE  
FEDERAL RESERVE LEASED WIRE SYSTEM, MAY, 1925

X-4356-b

Name of Bank	Operators' Salaries	Operators' Overtime	Wire Rental	Total Expenses	Pro Rata Share of Total Expenses	Credits	Payable to Federal Reserve Board
Boston	\$ 250.00	\$ -	\$ -	\$ 250.00	\$ 654.57	\$ 250.00	\$ 404.57
New York	933.32	1.00	-	934.32	4,022.41	934.32	3,088.09
Philadelphia	216.66	-	-	216.66	844.60	216.66	627.94
Cleveland	280.33	-	-	280.33	1,701.87	280.33	1,421.54
Richmond	170.00	-	-	170.00	1,157.10	170.00	(#), 1,191.77
Atlanta	255.00	-	-	255.00	1,473.83	255.00	1,218.83
Chicago (*)	3,756.67	-	-	3,756.67	2,567.59	3,756.67	(&), 1,189.08
St. Louis	274.00	-	-	274.00	1,820.12	274.00	1,546.12
Minneapolis	183.34	-	-	183.34	884.72	183.34	701.38
Kansas City	275.64	-	-	275.64	1,786.33	275.64	1,510.69
Dallas	251.00	-	-	251.00	1,501.28	251.00	1,250.28
San Francisco	380.00	-	-	380.00	2,700.61	380.00	2,320.61
Federal Reserve Board			15,357.61	15,357.61			
<b>TOTAL</b>	<b>\$7,225.96</b>	<b>\$ 1.00</b>	<b>\$15,357.61</b>	<b>\$22,584.57</b> (a) <u>1,469.54</u> <b>\$21,115.03</b>	<b>\$21,115.03</b>	<b>7,226.96</b>	<b>\$15,281.82</b> (b) <u>1,189.08</u> <b>\$14,092.74</b>

- (#) Includes \$204.67 for branch line business transmitted over main line circuit.
- (\*) Includes salaries of Washington operators
- (&) Credit
- (a) Received \$2.71 from War Finance Corporation, and \$1,466.83 from Treasury Department covering business for the month of May, 1925.
- (b) Amount reimbursable to Chicago.

427