

FEDERAL RESERVE BOARD

WASHINGTON

X-4334

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

May 15, 1925.

SUBJECT: Expense Main Line, Leased Wire System,
April, 1925.

Dear Sir:

Enclosed herewith you will find two mimeograph statements, X-4334-a and X-4334-b, covering in detail operations of the main line, Leased Wire System, during the month of April, 1925.

Please credit the amount payable by your bank in the general account, Treasurer, U.S., on your books, and issue C/D Form 1, National Banks, for account of "Salaries and Expenses, Federal Reserve Board, Special Fund", Leased Wire System, sending duplicate C/D to Federal Reserve Board.

Yours very truly,

Fiscal Agent.

(Enclosures)

TO GOVERNORS OF ALL BANKS EXCEPT CHICAGO.

X-4334-a

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS
TRANSMITTED OVER MAIN LINE OF THE FEDERAL RESERVE
LEASED WIRE SYSTEM FOR THE MONTH OF APRIL, 1925.

From	Fed. Res. Bank Business	Percent of Total Bank Business(*)	Treasury Dept. Business	War Finance Corp. Business	Total
Boston	24,394	3.16	3,821	-	28,215
New York	149,239	19.33	7,556	-	156,795
Philadelphia	31,780	4.12	3,679	-	35,459
Cleveland	63,393	8.21	3,500	-	66,893
Richmond	39,439	5.11	2,728	-	42,167
Atlanta	54,004	7.00	4,306	-	58,310
Chicago	94,666	12.26	6,456	-	101,122
St. Louis	65,841	8.53	3,731	-	69,572
Minneapolis	32,618	4.23	1,975	41	34,634
Kansas City	62,026	8.03	4,018	-	66,044
Dallas	52,916	6.85	2,037	-	54,953
San Francisco	101,660	13.17	7,678	-	109,338
TOTAL	771,976	100.00	51,485	41	823,502
Board	272,162		30,162	142	302,466
Total	1,044,138		81,647	183	1,125,968
Percent of Total	92.73%		7.25%	.02%	
Bank Business	1,044,138 words or 92.75%				
Treas. Dept.	81,647 " " 7.25%				
Total	1,125,785 " " 100.00%				

(*) These percentages used in calculating the pro rata share of leased wire expenses as shown on the accompanying statement (X-4334-b)

REPORT OF EXPENSE
MAIN LINE
FEDERAL RESERVE LEASED WIRE SYSTEM, APRIL, 1925.

X-4334-b

Name of Bank	Operators' Salaries	Operators' Overtime	Wire Rental	Total Expenses	Pro Rata Share of Total Expenses	Credits	Payable to Federal Reserve Board
Boston	\$ 250.00	\$ 5.00	\$ -	\$ 255.00	\$ 660.28	\$ 255.00	\$ 405.28
New York	933.32	-	-	933.32	4,038.97	933.32	3,105.65
Philadelphia	216.66	-	-	216.66	860.87	216.66	644.21
Cleveland	276.33	-	-	276.33	1,715.47	276.33	1,439.14
Richmond	170.00	-	-	170.00	1,067.72	170.00	(#), 1,102.39
Atlanta	255.00	-	-	255.00	1,462.64	255.00	1,207.64
Chicago (*)	3,785.65	-	-	3,785.65	2,561.71	3,785.65	(&), 1,223.94
St. Louis	200.00	-	-	200.00	1,782.33	200.00	1,582.33
Minneapolis	184.47	-	-	184.47	883.85	184.47	699.38
Kansas City	275.64	-	-	275.64	1,677.85	275.64	1,402.21
Dallas	251.00	-	-	251.00	1,431.29	251.00	1,180.29
San Francisco	380	-	-	380.00	2,751.85	380.00	2,371.85
Federal Reserve Board			15,349.86	15,349.86			
TOTAL	\$7,178.07	\$ 5.00	\$15,349.86	\$22,532.93	\$20,894.83	\$7,183.07	\$15,140.37
				(a) <u>1,638.10</u>			(b) <u>1,223.94</u>
				<u>\$20,894.83</u>			<u>13,916.43</u>

- (#) Includes \$204.67 for branch line business transmitted over main line circuit.
- (*) Includes salaries of Washington Operators
- (&) Credit
- (a) Received \$4.18 from the War Finance Corp. and \$1,633.92 from Treasury Department covering business for the month of April 1925.
- (b) Amount reimbursable to Chicago.