

TREASURY DEPARTMENT
Office of the Secretary
WASHINGTON

April 9, 1925.

The Governor
Federal Reserve Board.

Sir:

You are hereby advised that the Department has referred to the Disbursing Clerk, Treasury Department, for payment, the account of the Bureau of Engraving and Printing for preparing Federal reserve notes during the period March 1 to March 31, 1925, amounting to \$144,375.00, as follows,-

| | <u>Federal Reserve Notes, 1914</u> | | | | | <u>Total</u> |
|---------------------|------------------------------------|----------------|----------------|---------------|--------------|------------------|
| | <u>\$5</u> | <u>\$10</u> | <u>\$20</u> | <u>\$50</u> | <u>\$100</u> | |
| Boston | 300,000 | 348,000 | 50,000 | — | — | 698,000 |
| New York | 750,000 | — | — | — | — | 750,000 |
| Philadelphia | 548,000 | 35,000 | 15,000 | 12,000 | — | 610,000 |
| Cleveland | 160,000 | — | — | — | 7,000 | 167,000 |
| Richmond | 190,000 | — | — | — | — | 190,000 |
| Atlanta | 415,000 | 30,000 | — | — | — | 445,000 |
| Chicago | 280,000 | — | — | — | — | 280,000 |
| Kansas City | 200,000 | — | — | — | — | 200,000 |
| San Francisco | 320,000 | 40,000 | 50,000 | — | — | 410,000 |
| | <u>3,163,000</u> | <u>453,000</u> | <u>115,000</u> | <u>12,000</u> | <u>7,000</u> | <u>3,750,000</u> |

3,750,000 sheets at \$38.50 per M \$144,375.00

The charges against the several Federal Reserve Banks are as follows,-

| | <u>Sheets</u> | <u>Compen- sation</u> | <u>Plate Printing</u> | <u>Materials</u> | <u>Total</u> |
|---------------------|------------------|---------------------------|---------------------------|------------------|---------------------|
| Boston | 698,000 | \$12,389.50 | \$5,709.64 | \$8,773.86 | \$26,873.00 |
| New York | 750,000 | 13,312.50 | 6,135.00 | 9,427.50 | 28,875.00 |
| Philadelphia | 610,000 | 10,827.50 | 4,989.80 | 7,667.70 | 23,485.00 |
| Cleveland | 167,000 | 2,964.25 | 1,366.06 | 2,099.19 | 6,429.50 |
| Richmond | 190,000 | 3,372.50 | 1,554.20 | 2,388.30 | 7,315.00 |
| Atlanta | 445,000 | 7,898.75 | 3,640.10 | 5,593.65 | 17,132.50 |
| Chicago | 280,000 | 4,970.00 | 2,290.40 | 3,519.60 | 10,780.00 |
| Kansas City | 200,000 | 3,550.00 | 1,636.00 | 2,514.00 | 7,700.00 |
| San Francisco | 410,000 | 7,277.50 | 3,353.80 | 5,153.70 | 15,785.00 |
| | <u>3,750,000</u> | <u>\$66,562.50</u> | <u>30,675.00</u> | <u>47,137.50</u> | <u>\$144,375.00</u> |

The Bureau appropriations will be reimbursed in the above amount from the indefinite appropriation "Preparation and Issue of Federal Reserve Notes, Reimbursable", and it is requested that your board cause such indefinite appropriation to be reimbursed in like amount.

Respectfully,

(signed) S. R. Jacobs,
Deputy Commissioner.