

FEDERAL RESERVE BOARD

264

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

X-4317

April 11, 1925

SUBJECT: Changes in postal rates.

Dear Sir:

There is enclosed herewith copy of a letter addressed by the Third Assistant Postmaster General to the Assistant Secretary of the Treasury which is self-explanatory and is being forwarded to you for your information.

The Board understands that the postmasters in the Federal reserve and branch bank cities are able to fully advise the reserve banks and branches of the effect which the recent postal legislation will have on the costs of currency shipments and other registered mail matter.

Very truly yours,

Vice Governor.

Enclosure:

To all Governors.

April 2, 1925.

Hon. Charles S. Dewey,
Assistant Secretary, Treasury Department,
Washington, D.C.

My dear Sir:

The act of February 28, 1925, making modifications in postage rates, which becomes effective on April 15, 1925, provides that in addition to the postage at the pound rates according to zone there shall be a service charge of two cents for each parcel of fourth-class matter, except upon parcels collected on rural delivery routes, which is the equivalent of two cents additional on the first pound of such parcels.

I am bringing this to your attention for the reason that parcels of coin and currency, mutilated currency, bonds, and other matter, accepted at the fourth-class or parcel post rates when mailed by the Treasury Department and the Federal reserve banks and their branches will, in addition to the postage at the pound rates according to zone, be subject, on and after April 15, 1925, to the two-cent service charge.

The fees, which are in addition to the postage and service charge, will remain the same as heretofore.

When the matter exceeds 70 or 50 pounds, according to the parcel post zone to which the shipments are addressed, the postage, service charge and fee will, as heretofore, be based on each unit of 70 or 50 pounds or fraction thereof, as the case may be.

The postmasters at the post offices affected will be advised accordingly.

Sincerely yours,

W. Irving Glover
Third Assistant Postmaster General.