

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

X-4288
March 13, 1925.

SUBJECT: Expense Main Line, Leased Wire System,
February, 1925.

Dear Sir:

Enclosed herewith you will find two mimeograph statements, X-4288-a and X-4288-b, covering in detail operations of the main line, Leased Wire System, during the month of February 1925.

Please credit the amount payable by your bank in the general account, Treasurer, U. S., on your books, and issue C/D Form 1, National Banks, for account of "Salaries and Expenses, Federal Reserve Board, Special Fund," Leased Wire System, sending duplicate C/D to Federal Reserve Board.

Yours very truly,

Fiscal Agent.

(Enclosures)

TO GOVERNORS OF ALL BANKS EXCEPT CHICAGO.

X-4288-a

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS
TRANSMITTED OVER MAIN LINE OF THE FEDERAL RESERVE
LEASED WIRE SYSTEM FOR THE MONTH OF FEBRUARY, 1925

From	Fed. Res. Bank Business	Percent of Total Bank Business(*)	Treasury Dept. Business	War Finance Corp. Business	Total
Boston	21,643	3.11	3,245	-	24,888
New York	133,406	19.15	4,801	-	138,207
Philadelphia	27,065	3.89	3,149	-	30,214
Cleveland	55,661	7.99	3,285	-	58,946
Richmond	36,748	5.27	2,566	-	39,314
Atlanta	49,868	7.16	3,010	-	52,878
Chicago	80,485	11.55	4,909	-	85,394
St. Louis	59,629	8.56	4,456	-	64,085
Minneapolis	32,146	4.61	2,176	-	34,322
Kansas City	56,812	8.16	3,745	-	60,557
Dallas	51,170	7.35	1,729	-	52,899
San Francisco	91,966	13.20	6,881	-	98,847
TOTAL	696,599	100.00	43,952	-	740,551
Board	241,731		29,067	250	271,048
Total	938,330		73,019	250	1,011,599
Percent of Total	92.76%		7.22%	.02%	
Bank Business	938,330 words	or 92.78%			
Treasury Dept.	73,019	" "	7.22%		
Total	1,011,349	" "	100.00%		

(*) These percentages used in calculating the pro rata share of leased wire expenses as shown on the accompanying statement (X-4288-b)

REPORT OF EXPENSE
 MAIN LINE
 FEDERAL RESERVE LEASED WIRE SYSTEM, FEBRUARY, 1925.

X-4288-b

Name of Bank	Operators' Salaries	Operators' Overtime	Wire Rental	Total Expenses	Pro Rata Share of Total Expenses	Credits	Payable to Federal Reserve Board
Boston	\$ 250.00	\$ -	\$ -	\$ 250.00	\$ 646.54	\$ 250.00	\$ 396.54
New York	933.32	8.00	-	941.32	3,981.08	941.32	3,039.76
Philadelphia	216.66	-	-	216.66	808.69	216.66	592.03
Cleveland	276.33	-	-	276.33	1,661.04	276.33	1,384.71
Richmond	170.00	-	-	170.00	1,095.58	170.00	(#) 1,130.25
Atlanta	255.00	-	-	255.00	1,488.49	255.00	1,233.49
Chicago (*)	3,653.18	13.00	-	3,666.18	2,401.12	3,666.18	(&) 1,265.06
St. Louis	200.00	-	-	200.00	1,779.53	200.00	1,579.53
Minneapolis	183.34	-	-	183.34	958.37	183.34	775.03
Kansas City	275.64	-	-	275.64	1,696.38	275.64	1,420.74
Dallas	251.00	-	-	251.00	1,527.99	251.00	1,276.99
San Francisco	380.00	-	-	380.00	2,744.14	380.00	2,364.14
Federal Reserve Board			15,346.58	15,346.58			
TOTAL	7,044.47	\$21.00	\$15,346.58	\$22,412.05	\$20,788.95	\$7,065.47	\$15,193.21
				(a) <u>1,623.10</u>			(b) <u>1,265.06</u>
				<u>\$20,788.95</u>			<u>\$13,928.15</u>

- (#) Includes \$204.67 for branch line business transmitted over main line circuit.
- (*) Includes salaries of Washington operators.
- (&) Credit
- (a) Received \$5.00 from War Finance Corp. and \$1,618.10 from the Treasury Dept. covering business for the month of February, 1925.
- (b) Amount reimbursable to Chicago.

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