

FEDERAL RESERVE BOARD

169

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

X-4285

March 9, 1925.

Subject: Code word to cover new issue of Certificates of Indebtedness, Series TD 1925, in telegraphic transactions.

Dear Sir:

In connection with telegraphic transactions in Government securities between Federal Reserve Banks, the code word "Befringe" has been designated to cover the new issue of Certificates of Indebtedness dated March 16, 1925, Series TD 1925.

This word should be inserted in the Federal Reserve Telegraphic Code Book, following the supplemental code word "Befoul", at the bottom of page 24.

Very truly yours,

J. C. Noell,
Assistant Secretary.

To Governors of all F.R.Banks.