

X-4280

F E D E R A L R E S E R V E B O A R D

STATEMENT FOR THE PRESS

For immediate release

4:00 o'clock p.m.,
February 26, 1925.

The Federal Reserve Board announces that the Federal Reserve Bank of New York has established a rediscount rate of 3 1/2 per cent on all class of paper of all maturities, effective February 27, 1925.