

FEDERAL RESERVE BOARD

157

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

February 20, 1925.
X-4277

SUBJECT: Clearing Telegrams.

Dear Sir:

At such times as it becomes necessary for the Federal reserve banks or branches to employ commercial telegraph lines in forwarding to the Board the daily Gold Fund and Federal Reserve Note Clearing telegrams, it is requested that the telegrams be sent as open messages, and that the amounts be stated neither in code nor in numerals.

The following form is suggested:

"Labeg Two million six thirty eight
 thousand five forty six ten.
Boston Twenty five dollars
New York Two fifty five thousand six
 fifty four twenty"

Very truly yours,

J. C. Noell,
Assistant Secretary.

To Governors of all F. R. Banks