

FEDERAL RESERVE BOARD

124

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO  
THE FEDERAL RESERVE BOARD

X-4256  
January 30, 1925

SUBJECT: Expense Main Line, Leased Wire System,  
December, 1924.

Dear Sir:

Enclosed herewith you will find two mimeograph statements, X-4256-a and X-4256-b, covering in detail operations of the main line, Leased Wire System, during the month of December, 1924.

Please credit the amount payable by your bank in the general account, Treasurer, U. S., on your books, and issue C/D Form 1, National Banks, for account of "Salaries and Expenses, Federal Reserve Board, Special Fund," Leased Wire System, sending duplicate C/D to Federal Reserve Board.

Yours very truly,

Fiscal Agent.

(Enclosures)

TO GOVERNORS OF ALL BANKS EXCEPT CHICAGO.

X-4256-a

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS  
TRANSMITTED OVER MAIN LINE OF THE FEDERAL RESERVE  
LEASED WIRE SYSTEM FOR THE MONTH OF DECEMBER,  
1924.

From	Fed. Res. Bank Business	Percent of Total Bank Business (*)	Treasury Dept. Business	War Finance Corp. Business	Total
Boston	26,240	3.03	7,807	-	34,047
New York	197,921	22.89	18,034	-	216,005
Philadelphia	37,315	4.32	8,943	-	46,258
Cleveland	69,861	8.08	9,617	-	79,478
Richmond	41,007	4.74	7,548	-	48,555
Atlanta	62,388	7.22	10,081	-	72,469
Chicago	96,771	11.19	12,071	-	108,842
St. Louis	67,270	7.78	9,199	-	76,469
Minneapolis	39,429	4.56	5,934	-	45,363
Kansas City	67,577	7.82	9,327	-	76,904
Dallas	55,962	6.47	6,231	104	62,297
San Francisco	102,918	11.90	17,512	-	120,430
Total	864,659	100.00%	122,354	104	987,117
Board	285,777		139,059	1,814	426,650
Total	1,150,436		261,413	1,918	1,413,767
Percent of Total	81.37%		18.49%	.14%	
Bank Business	1,150,436 words or 81.48%				
Treasury Dept.	261,413 words or 18.52%				
Total	1,411,849 " " 100.00%				

(\*) These percentages used in calculating the pro rata share of leased wire expenses as shown on the accompanying statement (X-4256-b)

FEDERAL RESERVE BOARD  
Washington, D. C.  
January 30, 1925

REPORT OF EXPENSE  
 MAIN LINE  
 FEDERAL RESERVE LEASED WIRE SYSTEM, DECEMBER, 1924

X-4256-b

Name of Bank	Operators' Salaries	Operators' Overtime	Wire Rental	Total Expenses	Pro Rata Share of Total Expenses	Credits	Payable to Federal Reserve Board
Boston	\$ 250.00	\$ .00	-	\$ 250.00	\$ 540.53	\$ 250.00	\$ 290.53
New York	920.82	2.00	-	922.82	4,083.42	922.82	3,160.60
Philadelphia	200.00	-	-	200.00	770.66	200.00	570.66
Cleveland	272.00	-	-	272.00	1,441.42	272.00	1,169.42
Richmond	200.00	-	-	200.00	845.58	200.00	(#) 850.25
Atlanta	255.00	-	-	255.00	1,288.00	255.00	1,033.00
Chicago	(*) 3,775.24	-	-	3,775.24	1,996.22	3,775.24	(&) 1,779.02
St. Louis	200.00	-	-	200.00	1,387.90	200.00	1,187.90
Minneapolis	183.40	-	-	183.40	813.47	183.40	630.07
Kansas City	265.64	-	-	265.64	1,395.03	265.64	1,129.39
Dallas	251.00	-	-	251.00	1,154.20	251.00	903.20
San Francisco	380.00	-	-	380.00	2,122.88	380.00	1,742.88
Fed. Res. Board			\$14,788.34	\$14,788.34			
<b>TOTAL</b>	<b>\$7,153.10</b>	<b>\$2.00</b>	<b>\$14,788.34</b>	<b>\$21,943.44</b>	<b>\$17,839.31</b>	<b>\$7,155.10</b>	<b>\$12,667.90</b>
				<u>(a) 4,104.13</u>			<u>(b) 1,779.02</u>
				<b>\$17,839.31</b>			<b>\$10,888.88</b>

(#) Includes \$204.67 for branch line business transmitted over main line circuit.

(\*) Includes salaries of Washington operators

(&) Credit the

(a) Received \$47.00 from War Finance Corp. and \$4,057.13 from the Treasury Dept. covering business for the month of December, 1924.

(b) Amount reimbursable to Chicago

126