

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

December 15, 1924.
St. 4356.

SUBJECT: Reports of Earnings, Expenses,
Dividends, and Franchise Tax
Payments for 1924.

Dear Sir:

In order that the Board may have information regarding the financial results of operations of Federal reserve banks during the present calendar year as soon as practicable after January 1, it is requested that a statement be telegraphed the Board on Friday morning, January 2, 1925, showing the following information:

(Code)	
EACH - Gross earnings\$ _____
EADS - Current expenses _____
EARN - Current net earnings\$ _____
ELBA - Additions to Current net earnings _____
ENID - Deductions from Current Net Earnings _____
Net additions to or deductions from current net earnings _____
EAST - Net earnings available for dividends, franchise tax, and surplus _____
EYRE - Dividends paid _____
EMET - Paid to Government as franchise tax _____
EVEN - Transferred to surplus account _____
Total (to agree with item EAST) _____
CAPP - Subscribed capital January 1, 1925 _____
CEDE - Surplus January 1, 1925 _____

It is also requested that the regular monthly reports of earnings and expenses on forms 95, 96, 97 and 97-a be accompanied with an itemized statement showing in detail all additions to and deductions from current net earnings (Profit and Loss account) during the year, and that in addition to the regular balance sheet form 34 for the last day of the year representing the condition of the bank after final closing of the books, a form 34 be submitted showing the condition of the bank at close of business but prior to the making of any profit and loss account entries.

Very truly yours,

E. L. Smead, Chief,
Division of Bank Operations.

LETTER TO BE SENT TO THE GOVERNOR
AT EACH FEDERAL RESERVE BANK.