ⁱ 820

FEDERAL RESERVE BOARD

WASHINGTON

X-4215

ADDRESS OFFICIAL CORRESPONDENCE TO THE FEDERAL RESERVE BOARD

December 18, 1924

SUBJECT: Annual Reports of Federal Reserve Agents

Dear Sir:

The Federal Reserve Board has approved the recommendation made by the Federal Reserve Agents at their recent conference, that their annual reports be confined to a textual discussion with such incidental data and tables as appear proper, but that detailed statistical tables be not used, and that reference be made in each annual report to the statistical data published by the Federal Reserve Board in its annual report.

In preparing its own annual report, the Board will follow the same general arrangement of the statistical tables, in both parts I and II, as was adopted in the report for the year 1923, and accordingly there will be shown in part II ten schedules pertaining to each Federal reserve district. Copies of the schedules will be forwarded to you as soon as available for comparison with any similar data that may have been prepared by your bank. In case you feel that the tables shown in part II of the Board's report for 1923, considered in the light of the statistical data given in part I, are not sufficiently complete, we shall be glad to have you advise the Board at your early convenience of any additions that you think should be made.

At the beginning of part II of the report charts both for the System and for each district will be grouped together instead of having the chart for each bank shown on pages opposite the figures for such bank.

It is understood that you will forward the text of your entire report to the Board as in the past, and that it will not be released for publication until after it has been passed upon by the Board.

Very truly yours,

Walter L. Eddy, Secretary.

TO ALL FEDERAL RESERVE AGENTS