

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

November 18, 1924.
X-4190

SUBJECT: Bank Salaries.

Dear Sir:

In accordance with previous practice and in view of Section 4 of the Federal Reserve Act which provides that any compensation that may be provided by boards of directors of Federal reserve banks for directors, officers or employees shall be subject to the approval of the Federal Reserve Board, it is requested that you prepare and forward to the Board on or before December 10 schedules containing the names of all officers and employees and the salaries it is proposed to pay them beginning January 1925, together with present annual salaries of all officers and of those employees receiving in excess of \$2,500 per annum. Separate schedules, prepared in accordance with the sample forms attached hereto, should be submitted for the Head Office and each Branch.

Very truly yours,

Walter L. Eddy,
Secretary.

(Enclosure)

To Chairmen of all F. R. Banks

NUMBER AND SALARIES OF OFFICERS ON DECEMBER 1, 1924.

X-4190-a

Federal Reserve Bank - Branch _____

Date of Original Employment	Name	Title	Present Annual Salary	Proposed Annual Salary	Functions Super- vised
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NOTE: Separate report as of December 1 should be prepared for each Federal reserve bank and branch and forwarded to the Federal Reserve Board not later than December 10.

NUMBER AND SALARIES OF EMPLOYEES RECEIVING MORE THAN \$2,500. PER ANNUM

(Employees recommended for salaries in excess of \$2,500 should also be included in this report)

Federal Reserve Bank - Branch _____, Dec. 1, 1924.

Date of original employment	Name	Title	Present Annual Salary.	Proposed Annual Salary.	Function to which assigned.
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_____ function*

*Employees should be grouped according to the functions given in the quarterly functional expense report, form E.

NOTE: Separate report as of December 1 should be prepared for each Federal reserve bank and branch and forwarded to the Federal Reserve Board not later than December 10.

NUMBER AND SALARIES OF EMPLOYEES RECEIVING \$2,500. OR LESS PER ANNUM.

(Employees recommended for salaries in excess of \$2,500. should not be included in this report).

Federal Reserve Bank - Branch _____, Dec. 1, 1924.

Date of original employment	Name	Title	Total of salary increases during the current year	Salary as of January 1, 1925.
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_____ function*

*Employees should be grouped according to the functions given in the quarterly functional expense report, form E.

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