

FEDERAL RESERVE BOARD

752

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

X-4189
November 15, 1924.

SUBJECT: Expense Main Line, Leased Wire System,
October, 1924.

Dear Sir:

Enclosed herewith you will find two mimeograph statements, X-4189-a and X-4189-b, covering in detail operations of the main line, Leased Wire System, during the month of October, 1924.

Please credit the amount payable by your bank in the general account, Treasurer, U. S., on your books, and issue C/D Form 1, National Banks, for account of "Salaries and Expenses, Federal Reserve Board, Special Fund," Leased Wire System, sending duplicate C/D to Federal Reserve Board.

Yours very truly,

Fiscal Agent.

(Enclosures)

TO GOVERNORS OF ALL BANKS EXCEPT CHICAGO.

X-4189-a

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS
TRANSMITTED OVER MAIN LINE OF THE FEDERAL RESERVE
LEASED WIRE SYSTEM FOR THE MONTH OF OCTOBER, 1924.

From	Fed. Res. Bank Business	Percent of Total Bank Business (*)	Treasury Dept. Business	War Finance Corp. Business	Total
Boston	25,654	3.03	4,025	-	29,679
New York	162,967	19.20	6,796	-	169,763
Philadelphia	35,592	4.20	5,578	-	41,170
Cleveland	68,647	8.10	4,699	-	73,346
Richmond	47,621	5.62	3,728	-	51,349
Atlanta	62,984	7.44	4,136	-	67,120
Chicago	94,416	11.14	6,709	-	101,125
St. Louis	71,707	8.46	5,985	-	77,692
Minneapolis	42,101	4.97	2,514	-	44,615
Kansas City	67,875	8.01	5,039	-	72,914
Dallas	61,892	7.31	2,759	-	64,651
San Francisco	106,079	12.52	10,541	-	116,620
Total	847,535	100.00	62,509	-	910,044
Board	292,097		34,087	325	326,509
Total	1,139,632		96,596	325	1,236,553
Percent of Total	92.17%		7.81%	.02%	
Bank Business	1,139,632 words	or 92.19%			
Treasury Dept.	96,596 " "	7.81%			
TOTAL	1,236,228 " "	100.00%			

(*) These percentages used in calculating the pro rata share of leased wire expenses as shown on the accompanying statement (X-4189-b)

REPORT OF EXPENSE
MAIN LINE
FEDERAL RESERVE LEASED WIRE SYSTEM, OCTOBER, 1924

Name of Bank	Operators' Salaries	Operators' Overtime	Wire Rental	Total Expenses	Pro Rata Share of Total Expenses	Credits	Payable to Federal Reserve Board
Boston	\$ 250.00	\$ 10.00	-	\$ 260.00	\$ 643.33	\$ 260.00	\$ 383.33
New York	920.82	-	-	920.82	4,076.56	920.82	3,155.74
Philadelphia	200.00	-	-	200.00	891.75	200.00	691.75
Cleveland	272.00	-	-	272.00	1,719.80	272.00	1,447.80
Richmond	315.00	-	-	315.00	1,193.24	315.00	878.24
Atlanta	255.00	-	-	255.00	1,579.67	255.00	1,324.67
Chicago (#)	3,996.05	-	-	3,996.05	2,365.25	3,996.05	(*)1,630.80
St. Louis	200.00	-	-	200.00	1,796.23	200.00	1,596.23
Minneapolis	183.34	-	-	183.34	1,055.23	183.34	871.89
Kansas City	265.64	-	-	265.64	1,700.69	265.64	1,435.05
Dallas	251.00	-	-	251.00	1,552.06	251.00	1,301.06
San Francisco	380.00	-	-	380.00	2,658.25	380.00	2,278.25
Fed. Res. Board			\$15,440.50	\$5,440.50			
TOTAL	\$7,488.85	\$ 10.00	\$15,440.50	22,939.35	\$21,232.06	\$7,498.85	\$15,364.01
				(a) 1,707.29			(&) 1,630.80
				\$21,232.06			\$13,733.21

(#) Includes salaries paid to Washington operators.

(*) Credit

(a) Received \$7.29 from the War Finance Corp. and \$1,700.00 from the Treas. Dept. covering business for the month of October, 1924.

(&) Amount reimbursable to Chicago.

754