

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

X-4168
October 11, 1924.

SUBJECT: Expense Main Line, Leased Wire System,
September, 1924.

Dear Sir:

Enclosed herewith you will find two mimeograph statements, X-4168-a and X-4168-b, covering in detail operations of the main line, Leased Wire System, during the month of September, 1924.

Please credit the amount payable by your bank in the general account, Treasurer, U. S., on your books, and issue C/D Form 1, National Banks, for account of "Salaries and Expenses, Federal Reserve Board, Special Fund," Leased Wire System, sending duplicate C/D to Federal Reserve Board.

Yours very truly,

Fiscal Agent.

(Enclosures)

TO GOVERNORS OF ALL BANKS EXCEPT CHICAGO.

X-4168-a

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS
TRANSMITTED OVER MAIN LINE OF THE FEDERAL RESERVE
LEASED WIRE SYSTEM FOR THE MONTH OF SEPTEMBER,
1924.

From	Fed. Res. Bank Business	Percent of Total Bank Business (*)	Treasury Dept. Business	War Finance Corp. Business	Total
Boston	22,498	2.85	6,569	-	29,067
New York	157,475	19.96	8,426	-	165,901
Philadelphia	33,246	4.21	6,925	-	40,171
Cleveland	63,605	8.06	6,936	-	70,541
Richmond	45,249	5.74	5,626	-	50,875
Atlanta	60,478	7.67	6,968	-	67,446
Chicago	85,288	10.81	10,256	-	95,544
St. Louis	64,221	8.14	8,321	-	72,542
Minneapolis	41,925	5.32	4,409	-	46,334
Kansas City	62,606	7.94	6,899	-	69,505
Dallas	52,849	6.70	4,335	-	57,184
San Francisco	99,421	12.60	15,612	-	115,033
Total	788,861	100.00	91,282	-	880,143
Board	267,142		76,710	.45	343,897
Total	1,056,003		167,992	.45	1,224,040
Percent of Total	86.272%		13.724%	.004%	
Bank Business	1,056,003 words	or 86.28%			
Treasury Dept.	167,992	" " 13.72%			
TOTAL	1,223,995	" " 100.00%			

(*) These percentages used in calculating the pro rata share of leased wire expenses as shown on the accompanying statement (X-4168-b)

FEDERAL RESERVE BOARD,
Washington, D. C.
October 11, 1924.

REPORT OF EXPENSE
 MAIN LINE
 FEDERAL RESERVE LEASED WIRE SYSTEM, SEPTEMBER, 1924.

X-4168-b

Name of Bank	Operators' Salaries	Operators' Overtime	Wire Rental	Total Expenses	Pro Rata Share of Total Expenses	Credits	Payable to Federal Reserve Board
Boston	\$ 250.00	\$ 1.00	-	\$ 251.00	\$ 620.78	\$ 251.00	\$ 369.78
New York	1,471.98	-	-	1,471.98	4,347.64	1,471.98	2,875.66
Philadelphia	200.00	-	-	200.00	917.01	200.00	717.01
Cleveland	272.00	-	-	272.00	1,755.61	272.00	1,483.61
Richmond	315.00	-	-	315.00	1,250.27	315.00	935.27
Atlanta	255.00	-	-	255.00	1,670.66	255.00	1,415.66
Chicago	(#) <u>3,863.34</u>	2.00	-	<u>3,865.34</u>	2,354.61	3,865.34	(*) <u>1,510.73</u>
St. Louis	200.00	-	-	200.00	1,773.04	200.00	1,573.04
Minneapolis	183.34	-	-	183.34	1,158.79	183.34	975.45
Kansas City	265.64	-	-	265.64	1,729.47	265.64	1,463.83
Dallas	251.00	-	-	251.00	1,459.38	251.00	1,208.38
San Francisco	380.00	-	-	380.00	2,744.51	380.00	2,364.51
Fed. Res. Board			\$15,572.46	15,572.46			
TOTAL	\$7,907.30	\$ 3.00	\$15,572.46	\$23,482.76	\$21,781.77	\$7,910.30	\$15,382.20
				(a) <u>1,700.99</u>			(&) <u>1,510.73</u>
				<u>\$21,781.77</u>			<u>\$13,871.47</u>

(#) Includes salaries of Washington operators.

(*) Credit.

(a) Received \$0.99 from War Finance Corporation and \$1,700.00 from Treasury Dept. covering business for month of September, 1924.

(&) Amount reimbursable to Chicago.

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