

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

X-4159
September 17, 1924.

SUBJECT: EXPENSE MAIN LINE, Leased Wire System,
August, 1924.

Dear Sir:

Enclosed herewith you will find two mimeograph statements, X-4159-a and X-4159-b, covering in detail operations of the main line, Leased Wire System, during the month of August, 1924.

Please credit the amount payable by your bank in the general account, Treasurer, U. S., on your books, and issue C/D Form 1, National Banks, for account of "Salaries and Expenses, Federal Reserve Board, Special Fund," Leased Wire System, sending duplicate C/D to Federal Reserve Board.

Very truly yours,

Fiscal Agent.

(Enclosures)

To Governors of all banks (except Chicago).

X-4159-a

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS
TRANSMITTED OVER MAIN LINE OF THE FEDERAL RESERVE
LEASED WIRE SYSTEM FOR THE MONTH OF AUGUST, 1924.

From	Fed. Res. Bank Business	Percent of Total Bank Business(*)	Treasury Dept. Business	War Finance Corp. Business	Total
Boston	23,341	3.11	3,932	-	27,273
New York	135,410	18.02	6,383	-	141,793
Philadelphia	31,895	4.25	3,985	-	35,880
Cleveland	60,236	8.02	3,293	-	63,529
Richmond	51,182	6.81	3,481	-	54,663
Atlanta	54,051	7.20	3,385	-	57,436
Chicago	85,236	11.35	5,498	-	90,734
St. Louis	63,934	8.51	4,521	-	68,455
Minneapolis	36,763	4.89	2,345	-	39,108
Kansas City	61,398	8.17	3,777	-	65,175
Dallas	46,452	6.18	2,191	-	48,643
San Francisco	101,355	13.49	7,537	-	108,892
Total	751,253	100.00	50,328	-	801,581
Board	269,813		27,586	-	297,399
Total	1,021,066		77,914	-	1,098,980
Percent of Total	92.97%		7.03%		
Bank Business	1,021,066 words	or 92.91 %			
Treasury Dept.	77,914 "	" 7.09 %			
TOTAL	1,098,980 "	"100.00			

(*) These percentages used in calculating
the pro rata share of leased wire
expenses as shown on the accompanying
statement (X-4159b)

FEDERAL RESERVE BOARD

Washington, D. C.

September 17, 1924.

REPORT OF EXPENSE
MAIN LINE
FEDERAL RESERVE LEASED WIRE SYSTEM, AUGUST, 1924.

X-4159-b

Name of Bank	Operators' Salaries	Operators' Overtime	Wire Rental	Total Expense	Pro Rata Share of Total Expense	Credits	Payable to Federal Reserve Board
Boston	\$ 250.00	-	-	\$ 250.00	\$ 710.66	\$ 250.00	\$ 460.66
New York	1,513.98	-	-	1,513.98	4,117.73	1,513.98	2,603.75
Philadelphia	200.00	-	-	200.00	971.16	200.00	771.16
Cleveland	272.00	-	-	272.00	1,832.64	272.00	1,560.64
Richmond	315.00	-	-	315.00	1,556.15	315.00	1,241.15
Atlanta	255.00	-	-	255.00	1,645.27	255.00	1,390.27
Chicago	(#) 4,327.93	\$ 2.00	-	4,329.93	2,593.58	4,329.93	(*) 1,736.35
St. Louis	274.60	-	-	274.60	1,944.61	274.60	1,670.01
Minneapolis	183.34	-	-	183.34	1,117.41	183.34	934.07
Kansas City	346.64	-	-	346.64	1,866.92	346.64	1,520.28
Dallas	251.00	-	-	251.00	1,412.19	251.00	1,161.19
San Francisco	330.00	-	-	330.00	3,032.59	330.00	2,702.59
Fed. Res. Board			\$15,979.42	15,979.42			
TOTAL	\$8,569.49	\$ 2.00	\$15,979.42	\$24,550.91	\$22,350.91	\$8,571.49	\$16,015.77
				(a) 1,700.00			(*) 1,736.35
				\$22,850.91			\$14,279.42

(#) Includes salaries of Washington operators.

(*) Credit

(a) Received \$---- from the War Finance Corporation and \$1,700.00

from Treasury Dept. covering business for the month of August, 1924.

(&) Amount reimbursable to Chicago.