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FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

X-4132

August 14, 1924.

SUBJECT: EXPENSE MAIN LINE, Leased Wire System, July, 1924.

Dear Sir:

Enclosed herewith you will find two mimeograph statements, X-4132-a and X-4132-b, covering in detail operations of the main line, Leased Wire System, during the month of July, 1924.

Please credit the amount payable by your bank in the general account, Treasurer, U. S., on your books, and issue C/D Form 1, National Banks, for account of "Salaries and Expenses, Federal Reserve Board, Special Fund," Leased Wire System, sending duplicate C/D to Federal Reserve Board.

Very truly yours,

Fiscal Agent.

(Enclosures)

To Governors of all banks (except Chicago).

X-4132-a

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS TRANSMITTED OVER MAIN LINE OF THE FEDERAL RESERVE LEASED WIRE SYSTEM FOR THE MONTH OF JULY, 1924.

From	Fed. Res. Bank Business	Percent of Total Bank Business(*)	Treasury Dept. Business	War Finance Corp. Business	Total
Boston	31,095	3.26	4,792	-	35,887
New York	190,126	19.96	8,223	-	198,349
Philadelphia	43,804	4.60	5,306	-	49,110
Cleveland	74,251	7.80	4,648	18	78,917
Richmond	61,268	6.43	4,165	-	65,433
Atlanta	70,071	7.36	4,135	-	74,206
Chicago	116,990	12.28	7,656	-	124,646
St. Louis	76,308	8.01	5,695	-	82,003
Minneapolis	44,393	4.66	3,028	-	47,421
Kansas City	75,795	7.96	4,811	-	80,606
Dallas	58,909	6.18	3,323	-	62,232
San Francisco	109,501	11.50	9,688	-	119,189
TOTAL	952,511	100.00	65,470	18	1,017,999
Board	279,564		39,038	1024	319,676
Total	1,232,075		104,558	1042	1,337,675
Percent of Total	92.10%		7.82%	.08%	
Bank Business	1,232,075 words	or 92.18%			
Treasury Dept.	104,558 "	" 7.82%			
TOTAL	1,336,633 "	" 100.00%			

(*) These percentages used in calculating the pro rata share of leased wire expenses as shown on the accompanying statement (4132-b).

FEDERAL RESERVE BOARD,
Washington, D. C.
August 14, 1924.

REPORT OF EXPENSE
 MAIN LINE
 FEDERAL RESERVE LEASED WIRE SYSTEM, JULY, 1924.

X-4132-b

Name of Bank	Operators' Salaries	Operators' Overtime	Wire Rental	Total Expense	Pro Rata Share of Total Expense	Credits	Payable to Federal Reserve Board
Boston	\$ 250.00	\$ -		\$ 250.00	\$ 803.07	\$ 250.00	\$ 553.07
New York	1,549.98	-		1,549.98	4,916.97	1,549.98	3,366.99
Philadelphia	200.00	-		200.00	1,133.17	200.00	933.17
Cleveland	440.00	-		440.00	1,921.46	440.00	1,481.46
Richmond	315.00	-		315.00	1,583.97	315.00	1,268.97
Atlanta	255.00	-		255.00	1,813.07	255.00	1,558.07
Chicago	(#) <u>4,807.79</u>	4.00		4,811.79	3,025.07	4,811.79	(*) <u>1,786.72</u>
St. Louis	225.00	-		225.00	1,973.19	225.00	1,748.19
Minneapolis,	298.33	-		298.33	1,147.95	298.33	849.62
Kansas City	373.79	-		373.79	1,960.87	373.79	1,587.08
Dallas	251.00	-		251.00	1,522.39	251.00	1,271.39
San Francisco	380.00	-		380.00	2,832.92	380.00	2,452.92
Fed. Res. Board			\$16,999.30	16,999.30			
TOTAL	\$9,345.89	\$ 4.00	\$16,999.30	\$26,349.19 (a)<u>1,715.09</u> \$24,634.10	\$24,634.10	\$9,349.89	\$17,070.93 (&)<u>1,786.72</u> \$15,284.21

(#) Includes salaries of Washington operators.

(*) Credit.

(a) Received \$15.09 from War Finance Corp. and \$1700.00 from Treas. Dept. covering business for month of July, 1924.

(&) Amount reimbursable to Chicago.

FEDERAL RESERVE BOARD,
 Washington, D. C.
 August 14, 1924.