

TREASURY DEPARTMENT  
Office of the Secretary  
WASHINGTON

August 7, 1924.

The Governor  
Federal Reserve Board.

Sir:

You are hereby advised that the Department has referred to the Disbursing Clerk, Treasury Department, for payment, the account of the Bureau of Engraving and Printing for preparing Federal reserve notes during the period July 1 to July 31, 1924, amounting to \$108,570.00, as follows:-

Federal Reserve Notes, 1914

	<u>\$5</u>	<u>\$10</u>	<u>\$20</u>	<u>\$50</u>	<u>\$100</u>	<u>Total</u>
Boston.....	100,000	136,000	80,000	---	10,000	326,000
New York.....	501,000	---	---	---	---	501,000
Philadelphia..	300,000	130,000	100,000	40,000	---	570,000
Cleveland.....	100,000	---	100,000	40,000	---	240,000
Richmond.....	---	---	25,000	---	---	25,000
Atlanta.....	186,000	---	---	---	---	186,000
Chicago.....	456,000	---	---	---	---	456,000
Kansas City..	200,000	---	---	10,000	5,000	215,000
San Francisco.	276,000	---	25,000	---	---	301,000
	<u>2,119,000</u>	<u>266,000</u>	<u>330,000</u>	<u>90,000</u>	<u>15,000</u>	<u>2,820,000</u>

2,820,000 sheets at \$38.50 per M.....\$108,570.00

The charges against the several Federal Reserve Banks are as follows:

	<u>Sheets</u>	<u>Compen- sation</u>	<u>Plate Printing</u>	<u>Materials</u>	<u>Total</u>
Boston.....	326,000	\$ 5,786.50	\$ 2,666.68	\$ 4,097.82	\$ 12,551.00
New York.....	501,000	8,892.75	4,093.18	6,297.57	19,283.50
Philadelphia..	570,000	10,117.50	4,362.60	7,164.90	21,945.00
Cleveland.....	240,000	4,260.00	1,963.20	3,016.80	9,240.00
Richmond.....	25,000	443.75	204.50	314.25	962.50
Atlanta.....	186,000	3,301.50	1,521.48	2,338.02	7,161.00
Chicago.....	456,000	8,094.00	3,730.08	5,731.92	17,556.00
Kansas City..	215,000	3,816.25	1,758.70	2,702.55	8,277.50
San Francisco..	301,000	5,342.75	2,462.18	3,783.57	11,588.50
	<u>2,820,000</u>	<u>\$50,055.00</u>	<u>\$23,067.60</u>	<u>\$35,447.40</u>	<u>\$108,570.00</u>

The Bureau appropriations will be reimbursed in the above amount from the indefinite appropriation "Preparation and Issue of Federal Reserve Notes, Reimbursable", and it is requested that your board cause such indefinite appropriation to be reimbursed in like amount.

Respectfully,

(Signed) S. R. Jacobs  
Acting Commissioner.