

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

X-4116
July 15, 1924.

SUBJECT: Increased cost of copies of reports of examinations of
National banks.

Dear Sir:

At the May, 1924 Conference of Governors, consideration was given to a proposal of the Comptroller of the Currency to increase from \$4.50 to \$10.00 the charge made by his office for copies of reports of examinations of National banks furnished to Federal reserve banks. The Conference terminated its discussion of the question with the understanding that the Comptroller would submit his proposal to the Federal Reserve Board with a view to having some definite plan agreed upon by the Board and notice thereof forwarded to the reserve banks.

The Board, at its meeting today, formally considered the Comptroller's proposal and adopted the following resolution:

"Counsel having advised the Board that there is no law requiring the Comptroller of the Currency to furnish copies of examination reports to Federal reserve banks and that Federal reserve banks may lawfully purchase such copies from the Comptroller;

Be It Resolved, that the Federal Reserve Board has no objection to the purchase of such copies by Federal Reserve banks at prices to be agreed upon from time to time between the banks and the Comptroller."

Very truly yours,

Walter L. Eddy,
Secretary.

TO GOVERNORS OF ALL F. R. BANKS.