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# FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO  
THE FEDERAL RESERVE BOARD

June 24, 1924.  
St. 4118.

SUBJECT: Statistics Relating to Non-member  
State Banks and Trust Companies  
Eligible for Membership.

Dear Sir:

With a view to bringing up to date the statistics regarding the number, capital, surplus, and resources of non-member banks eligible, on the basis of capitalization, for membership in the Federal Reserve System, it is requested that you kindly furnish the Board with a statement, as of June 30, 1924, showing the information outlined in the attached form. The statement should cover all non-member banks eligible for membership as of the date mentioned, but the figures of capital, surplus, and resources may be as of an earlier date, if it is necessary to use such earlier figures in order that the completion of the report may not be unduly delayed.

It will be noted from the form attached that the banks are to be divided into eight groups, based on the capital stock requirements as outlined in the Board's Regulation H, Series of 1924. The population figures should be based upon the latest available data published by the United States Bureau of the Census.

In addition to the summary figures for each state as outlined in the attached form it is requested that a list be submitted showing the name and location of each eligible non-member bank in the district whose capital and surplus combined amounts to \$1,000,000 or more. This list should also give the paid-in capital, surplus (exclusive of undivided profits), and total resources of each such bank.

Very truly yours,

Walter L. Eddy,  
Secretary.

LETTER TO ALL FEDERAL RESERVE AGENTS.

NONMEMBER STATE BANKS AND TRUST COMPANIES ELIGIBLE FOR MEMBERSHIP IN THE FEDERAL RESERVE SYSTEM  
ON THE BASIS OF CAPITAL STOCK REQUIREMENTS, JUNE 30, 1924.

Federal Reserve District \_\_\_\_\_

Banks located in cities and towns with a population of							
Over 50,000, with paid-in capital of at least		6,001 to 50,000, with paid-in capital of at least		3,001 to 6,000, with paid-in capital of at least		3,000 or less, with paid-in capital of at least	
\$200,000	\$120,000 but less than \$200,000	\$100,000	\$60,000 but less than \$100,000	\$50,000	\$30,000 but less than \$50,000	\$25,000	\$15,000 but less than \$25,000

STATE OF \_\_\_\_\_ DATE OF CONDITION REPORTS \_\_\_\_\_

Number of banks.....  
Paid-in capital.....  
Surplus (exclusive of undivided profits).....  
Total resources.....

(show same information for each state in the district)

DISTRICT TOTALS:

Number of banks.....  
Paid-in capital.....  
Surplus.....  
Total resources.....