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FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

June 9, 1924.
St. 4097

SUBJECT: Functional Expense Report, First Quarter, 1924.

Dear Sir:

Will you kindly have the following corrections made in the functional expense report for the first quarter of 1924, which was forwarded to you with our letter of May 22, 1924:

1. Page 19 - Failed Banks function.
COMBINED FIGURES: Change number of employees for Atlanta from 3.68 to 2.83 and for Minneapolis from 41.23 to 42.08.
2. Page 25 - Currency - Receiving and Sorting expense unit.
HEAD OFFICE FIGURES: Under verification count change Chicago figures from 34,740,200 to 57,758,690 and the total from 238,471,820 to 261,490,310.
COMBINED FIGURES: Change Chicago figures from 35,450,200 to 58,468,690 and the total from 295,001,232 to 318,019,722.
3. Page 32 - Country checks - Remittances.
HEAD OFFICE FIGURES: Change number of cash letters for Kansas City from 4,201 to 1,400 and the total from 22,687 to 19,886.
COMBINED FIGURES: Change Kansas City from 6,140 to 3,339 and the total from 34,373 to 31,572.
4. Page 43 - Government Issues. Number of pieces handled - Redemptions.
BRANCH FIGURES: Insert opposite Los Angeles 2,764, Portland 1,860, Seattle 2,099 and change total from 17,905 to 24,628.
COMBINED FIGURES: Change San Francisco from 8,651 to 15,374 and total from 176,652 to 183,375.
5. Page 46 - Legal Function.
COMBINED FIGURES: Change total expense for Richmond from \$5,590 to \$3,565, for Atlanta from \$3,695 to \$5,345 and for Chicago from \$6,666 to \$7,041.

Very truly yours,

E. L. Smead, Chief,
Division of Bank Operations.

LETTER TO CHAIRMAN OF EACH FEDERAL RESERVE BANK.