

FEDERAL RESERVE BOARD
STATEMENT FOR THE PRESS

For Immediate Release

X-4095
June 18, 1924.

4:30 o'clock p. m.

The Federal Reserve Board announces that the Federal Reserve Bank of St. Louis has reduced its rediscount rate from $4\frac{1}{2}$ per cent to 4 per cent on all classes of paper of all maturities, effective June 19, 1924.