

124

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

X-4087
June 14, 1924.

SUBJECT: EXPENSE MAIN LINE, Leased Wire System,
May, 1924.

Dear Sir:

Enclosed herewith you will find two mimeograph statements, X-4087-a and X-4087-b, covering in detail operations of the main line, Leased Wire System, during the month of May, 1924.

Please credit the amount payable by your bank in the general account, Treasurer, U. S., on your books, and issue C/D Form 1, National Banks, for account of "Salaries and Expenses, Federal Reserve Board, Special Fund", Leased Wire System, sending duplicate C/D to Federal Reserve Board.

Very truly yours,

Fiscal Agent.

(Enclosures)

To Governors of all banks
(except Chicago)

X-4087-a

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS TRANSMITTED OVER MAIN LINE OF THE FEDERAL RESERVE LEASED WIRE SYSTEM FOR THE MONTH OF MAY, 1924.

From	Fed. Res. Bank Business	Percent of Total Bank Business(*)	Treasury Dept. Business	War Finance Corp. Business	Total
Boston	37,796	3.22	3,936	-	41,732
New York	236,192	20.15	9,316	-	245,508
Philadelphia	55,632	4.75	4,594	-	60,226
Cleveland	97,370	8.31	3,182	-	100,552
Richmond	73,869	6.30	3,189	-	77,058
Atlanta	90,237	7.70	3,504	33	93,774
Chicago	142,026	12.11	7,221	-	149,247
St. Louis	94,086	8.03	3,947	-	98,033
Minneapolis	55,822	4.76	3,145	-	58,967
Kansas City	91,238	7.78	3,942	55	95,235
Dallas	71,101	6.06	3,363	-	74,464
San Francisco	126,934	10.83	6,932	-	133,866
TOTAL	1,172,303	100.00	56,271	88	1,228,662
Board	278,943		47,599	624	327,166
Total	1,451,246		103,870	712	1,555,828
Percent of Total	93.28%		6.67%	.05%	
Bank Business	1,451,246 words	or	93.32%		
Treasury Dept.	103,870	" "	6.68%		
TOTAL	1,555,116	" "	100.00%		

(*) These percentages used in calculating the pro rata share of leased wire expenses as shown on the accompanying statement (4087-b)

FEDERAL RESERVE BOARD,
Washington, D. C.
June 14, 1924.

REPORT OF EXPENSE
 MAIN LINE
 FEDERAL RESERVE LEASED WIRE SYSTEM MAY, 1924.

X-4087-b

Name of Bank	Operators' Salaries	Operators' Overtime	Wire Rental	Total Expense	Pro Rate Share of Total Expense	Credits	Payable to Federal Reserve Board
Boston	\$ 250.00	\$ -	\$ -	\$ 250.00	\$ 697.62	\$ 250.00	\$ 447.62
New York	1,356.65	-	-	1,356.65	4,365.52	1,356.65	3,008.87
Philadelphia	200.00	-	-	200.00	1,029.09	200.00	829.09
Cleveland	388.00	-	-	388.00	1,800.37	388.00	1,412.37
Richmond	315.00	-	-	315.00	1,364.90	315.00	1,049.90
Atlanta	255.00	-	-	255.00	1,668.21	255.00	1,413.21
Chicago (#)	4,938.62	-	-	4,938.62	2,623.65	4,938.62	2,314.97 (*)
St. Louis	323.69	-	-	323.69	1,739.71	323.69	1,416.02
Minneapolis	283.33	-	-	283.33	1,031.26	283.33	747.93
Kansas City	346.64	-	-	346.64	1,685.55	346.64	1,338.91
Dallas	251.00	.75	-	251.75	1,312.91	251.75	1,061.16
San Francisco	380.00	-	-	380.00	2,346.33	380.00	1,966.33
Fed. Res. Board			17,096.14	17,096.14			
TOTAL	\$9,287.93	\$.75	\$17,096.14	\$26,384.32	\$21,665.12	\$9,288.68	\$14,691.41
				(a) 4,719.70			(&) 2,314.97
				\$21,665.12			\$12,376.44

(#) Includes salaries of Washington operators.

(*) Credit.

(a) Received \$4700.00 from the Treasury Dept. and \$19.70 from War Finance Corporation covering business for the month of May, 1924.

(&) Amount reimbursable to Chicago.

FEDERAL RESERVE BOARD,
 Washington, D. C.
 June 14, 1924.