

TREASURY DEPARTMENT
Office of the Secretary
WASHINGTON

June 6, 1924.

The Governor
Federal Reserve Board.

Sir:

You are hereby advised that the Department has referred to the Disbursing Clerk, Treasury Department, for payment, the account of the Bureau of Engraving and Printing for preparing Federal reserve notes during the period May 1 to May 31, 1924, amounting to \$111,740.00, as follows,-

Federal Reserve Notes, 1914.

	<u>\$5</u>	<u>\$10</u>	<u>\$20</u>	<u>Total</u>
Boston	477,000	50,000	50,000	577,000
New York	534,000	---	---	534,000
Philadelphia ..	362,000	225,000	150,000	737,000
Cleveland	115,000	50,000	115,000	280,000
Richmond	---	50,000	50,000	100,000
Chicago	516,000	---	---	516,000
Kansas City ...	100,000	---	---	100,000
San Francisco .	<u>101,000</u>	<u>50,000</u>	<u>25,000</u>	<u>176,000</u>
	2,205,000	425,000	390,000	3,020,000

3,020,000 sheets @ \$37.00 per M \$111,740.00

The charges against the several Federal Reserve Banks are as follows,-

	<u>Sheets</u>	<u>Compen- sation</u>	<u>Plate Printing</u>	<u>Materials</u>	<u>Inc. Com- pensation</u>	<u>Total</u>
Boston	577,000	\$7,789.50	\$4,760.25	\$ 6,779.75	\$2,019.50	\$21,349.00
New York ...	534,000	7,209.00	4,405.50	6,274.50	1,869.00	19,758.00
Philadelphia	737,000	9,949.50	6,080.25	8,659.75	2,579.50	27,269.00
Cleveland ..	280,000	3,780.00	2,310.00	3,290.00	980.00	10,360.00
Richmond ...	100,000	1,350.00	825.00	1,175.00	350.00	3,700.00
Chicago	516,000	6,966.00	4,257.00	6,063.00	1,806.00	19,092.00
Kansas City	100,000	1,350.00	825.00	1,175.00	350.00	3,700.00
San Francisco	<u>176,000</u>	<u>2,376.00</u>	<u>1,452.00</u>	<u>2,068.00</u>	<u>616.00</u>	<u>6,512.00</u>
	3,020,000	40,770.00	24,915.00	35,485.00	10,570.00	111,740.00

The Bureau appropriations will be reimbursed in the above amount from the indefinite appropriation "Preparation and Issue of Federal Reserve Notes, Reimbursable", and it is requested that your board cause such indefinite appropriation to be reimbursed in like amount.

Respectfully,
(signed) S. R. JACOBS
Deputy Commissioner.