

# FEDERAL RESERVE BOARD

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WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO  
THE FEDERAL RESERVE BOARD

X-4071  
May 31, 1924.

SUBJECT: Requests for Rulings.

Dear Sir:

The Board has from time to time, and with increasing frequency in the recent past, received requests for rulings from junior officers and employees of Federal reserve banks. The Board disapproves this practice for various reasons which need not be detailed at length, but chiefly because it often means duplication of work and loss of time. In many cases the questions raised can be answered by the senior officers of the bank or have already been covered in correspondence between them and the Board. For purposes of record to the banks, it would also be more businesslike to have correspondence on official matters pass through the hands of the senior officers and this will make for greater efficiency and orderliness of administration.

The Board accordingly advises you that in the future all requests for rulings emanating from your bank should be addressed to the Board over the signature of the Governor, Chairman, or the acting senior officer.

Yours very truly,

D. R. CRISSINGER  
Governor.

TO ALL GOVERNORS AND CHAIRMEN.