

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

X-4023
April 12, 1924.

SUBJECT: EXPENSE MAIN LINE, Leased Wire System,
March, 1924.

Dear Sir:-

Enclosed herewith you will find two mimeograph statements, X-4023-a and X-4023-b, covering in detail operations of the main line, Leased Wire System, during the month of March, 1924.

Please credit the amount payable by your bank in the general account, Treasurer, U. S., on your books, and issue C/D Form 1, National Banks, for account of "Salaries and Expenses, Federal Reserve Board, Special Fund", Leased Wire System, sending duplicate C/D to Federal Reserve Board.

Very truly yours,

Fiscal Agent.

(Enclosures)

TO GOVERNORS OF ALL BANKS.
(EXCEPT CHICAGO)

X-4023-a

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS
TRANSMITTED OVER MAIN LINE OF THE FEDERAL RESERVE
LEASED WIRE SYSTEM FOR THE MONTH OF MARCH, 1924.

From	Fed. Res. Bank Business	Percent of Total Bank Business (*)	Treasury Dept. Business	War Finance Corp. Business	Total
Boston	37,574	3.16	6,317		43,891
New York	250,087	21.05	14,285		264,372
Philadelphia	53,303	4.48	8,134		61,437
Cleveland	89,899	7.57	7,071		96,970
Richmond	73,454	6.18	6,327		79,781
Atlanta	87,103	7.33	7,977		95,080
Chicago	144,792	12.19	11,048		155,840
St. Louis	97,296	8.19	8,322		105,618
Minneapolis	53,459	4.50	4,898		58,357
Kansas City	92,919	7.82	8,175		101,094
Dallas	72,222	6.08	5,704		77,926
San Francisco	136,032	11.45	15,514		151,546
TOTAL	1,188,140	100.00%	103,772		1,291,912
Board	283,034		102,258	155	385,447
Total	1,471,174		206,030	155	1,677,359
Percent of Total	87.71%		12.28%	.01%	
Bank Business	1,471,174	words or 87.72%			
Treasury Dept.	206,030	" " 12.28%			
TOTAL	1,677,204	100.00%			

(*) These percentages used in calculating the pro rata share of leased wire expenses as shown on the accompanying statement (X-4023-b)

FEDERAL RESERVE BOARD,
Washington, D. C.
April 12, 1924.

REPORT OF EXPENSE
MAIN LINE
FEDERAL RESERVE LEASED WIRE SYSTEM MARCH, 1924.

X-4023-b

Name of Bank	Operators' Salaries	Operators' Overtime	Wire Rental	Total Expense	Pro Rata Share of Total Expense	Credits	Payable to Federal Reserve Board
Boston	\$ 250.00	\$ -	\$ -	\$ 250.00	\$ 671.54	\$ 250.00	\$ 421.54
New York	1,324.95	-	-	1,324.95	4,473.42	1,324.95	3,148.47
Philadelphia	200.00	-	-	200.00	952.06	200.00	752.06
Cleveland	388.00	-	-	388.00	1,608.73	388.00	1,220.73
Richmond	315.00	-	-	315.00	1,313.34	315.00	998.34
Atlanta	262.50	-	-	262.50	1,557.73	262.50	1,295.23
Chicago (#)	4,906.53	-	-	4,906.53	2,590.54	4,906.53 (*)	2,315.99
St. Louis	292.38	-	-	292.38	1,740.49	292.38	1,448.11
Minneapolis	284.33	-	-	284.33	956.31	284.33	671.98
Kansas City	346.68	-	-	346.68	1,661.86	346.68	1,315.18
Dallas	251.00	-	-	251.00	1,292.09	251.00	1,041.09
San Francisco	380.00	-	-	380.00	2,433.28	380.00	2,053.28
Federal Res. Board	-	-	16,753.48	16,753.48	-	-	-
TOTAL	\$9,201.37	- \$16,753.48	\$25,954.85	\$21,251.39	\$9,201.37	\$14,366.01	(A) 4,703.46
			\$21,251.39			(B) 2,315.99	\$12,050.02

(#) Includes salaries of Washington operators.

(&) Amount reimbursable to Chicago.

(*) Credit

(A) Received \$3.46 from War Finance Corporation and \$4,700.00 from Treasury Department covering business for month of March 1924.