

TREASURY DEPARTMENT  
Office of the Secretary  
WASHINGTON

X-3995

March 7, 1924.

The Governor  
Federal Reserve Board.

Sir:

You are hereby advised that the Department has referred to the Disbursing Clerk, Treasury Department, for payment, the account of the Bureau of Engraving and Printing for preparing Federal reserve notes during the period February 1 to February 29, 1924, amounting to \$116,454, as follows:

<u>Federal Reserve Notes, 1914</u>						
	<u>\$5</u>	<u>\$10</u>	<u>\$20</u>	<u>\$50</u>	<u>\$100</u>	<u>Total</u>
Boston.....	413,000	16,000	72,000	---	6,000	507,000
New York.....	351,000	---	---	---	---	351,000
Philadelphia....	353,000	133,000	99,000	12,000	---	645,000
Cleveland.....	170,000	---	94,000	11,000	---	275,000
Richmond.....	85,000	55,000	52,000	---	---	192,000
Chicago.....	519,000	273,000	106,000	20,000	---	918,000
San Francisco...	98,000	---	---	---	---	98,000
	<u>1,988,000</u>	<u>526,000</u>	<u>423,000</u>	<u>43,000</u>	<u>6,000</u>	<u>2,986,000</u>

2,986,000 sheets at \$39.00 per M.....\$116,454.00

The charges against the several Federal Reserve Banks are as follows:

	<u>Sheets</u>	<u>Compen- sation</u>	<u>Plate Printing</u>	<u>Materials</u>	<u>Inc. Com- pensation</u>	<u>Total</u>
Boston.....	507,000	\$6,844.50	\$5,196.75	\$5,957.25	\$1,774.50	\$19,773.00
New York.....	351,000	4,738.50	3,597.75	4,124.25	1,228.50	13,689.00
Philadelphia..	645,000	8,707.50	6,611.25	7,578.75	2,257.50	25,155.00
Cleveland.....	275,000	3,712.50	2,818.75	3,231.25	962.50	10,725.00
Richmond.....	192,000	2,592.00	1,968.00	2,256.00	672.00	7,488.00
Chicago.....	918,000	12,393.00	9,409.50	10,786.50	3,213.00	35,802.00
San Francisco..	98,000	1,323.00	1,004.50	1,151.50	343.00	3,822.00
	<u>2,986,000</u>	<u>\$40,311.00</u>	<u>\$30,606.50</u>	<u>\$35,085.50</u>	<u>\$10,451.00</u>	<u>\$116,454.00</u>

The Bureau appropriations will be reimbursed in the above amount from the indefinite appropriation "Preparation and Issue of Federal Reserve Notes, Reimbursable", and it is requested that your board cause such indefinite appropriation to be reimbursed in like amount.

Respectfully,

(Signed) S. R. Jacobs,  
Deputy Commissioner.