

X-3943

TREASURY DEPARTMENT
Office of the Secretary
WASHINGTON

January 8, 1924.

The Governor
Federal Reserve Board.

Sir:

You are hereby advised that the Department has referred to the Disbursing Clerk, Treasury Department, for payment, the account of the Bureau of Engraving and Printing for preparing Federal Reserve notes during the period December 1 to December 31, 1923, amounting to \$102,212.50, as follows:

<u>Federal Reserve Notes, 1914.</u>						
	<u>\$5</u>	<u>\$10</u>	<u>\$20</u>	<u>\$50</u>	<u>\$100</u>	<u>Total</u>
Boston	258,000	147,000	74,000	---	---	479,000
New York	258,000	---	---	---	---	258,000
Philadelphia	208,000	147,000	49,000	5,000	---	409,000
Cleveland	257,000	98,000	62,000	5,000	---	422,000
Richmond	122,000	49,000	49,000	---	---	220,000
Chicago	245,000	98,000	62,000	5,000	---	410,000
St. Louis	49,000	---	---	---	---	49,000
Kansas City	49,000	---	---	6,000	4,000	59,000
San Francisco	49,000	25,000	25,000	---	---	99,000
	<u>1,495,000</u>	<u>564,000</u>	<u>321,000</u>	<u>21,000</u>	<u>4,000</u>	<u>2,405,000</u>

2,405,000 sheets at \$42.50 per M \$102,212.50..

The charges against the several Federal Reserve Banks are as follows:

	<u>Sheets</u>	<u>Compen- sation</u>	<u>Plate Printing</u>	<u>Materials</u>	<u>Inc. Com- pensation</u>	<u>Total</u>
Boston	479,000	\$6,466.50	\$6,586.25	\$5,628.25	\$1,676.50	\$20,357.50
New York	258,000	3,483.00	3,547.50	3,031.50	903.00	10,965.00
Philadelphia	409,000	5,521.50	5,623.75	4,805.75	1,431.50	17,382.50
Cleveland	422,000	5,697.00	5,802.50	4,958.50	1,477.00	17,935.00
Richmond	220,000	2,970.00	3,025.00	2,585.00	770.00	9,350.00
Chicago	410,000	5,535.00	5,637.50	4,817.50	1,435.00	17,425.00
St. Louis	49,000	661.50	673.75	575.75	171.50	2,082.50
Kansas City	59,000	796.50	811.25	693.25	206.50	2,507.50
San Francisco	99,000	1,336.50	1,361.25	1,163.25	346.50	4,207.50
	<u>2,405,000</u>	<u>32,467.50</u>	<u>33,068.75</u>	<u>28,258.75</u>	<u>8,417.50</u>	<u>102,212.50</u>

The Bureau appropriations will be reimbursed in the above amount from the indefinite appropriation "Preparation and Issue of Federal Reserve Notes, Reimbursable", and it is requested that your board cause such indefinite appropriations to be reimbursed in like amount.

Respectfully,
(signed) S. R. Jacobs,
Deputy Commissioner.