

## FEDERAL RESERVE BOARD

WASHINGTON

X-3942  
January 12th, 1924.**SUBJECT: EXPENSE MAIN LINE, Leased Wire System, December, 1923.**

Dear Sir:

Enclosed herewith you will find two mimeograph statements, X-3942-a and X-3942-b, covering in detail operations of the main line, Leased Wire System, during the month of December, 1923.

Please credit the amount payable by your bank in the general account, Treasurer, U. S., on your books, and issue C/D Form 1, National Banks, for account of "Salaries and Expenses, Federal Reserve Board, Special Fund," Leased Wire System, sending duplicate C/D to Federal Reserve Board.

Very truly yours,

Fiscal Agent.

(Enclosure)

TO GOVERNORS OF ALL BANKS

X-3942-a

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS TRANSMITTED OVER MAIN LINE OF THE FEDERAL RESERVE LEASED WIRE SYSTEM FOR THE MONTH OF DECEMBER, 1923.

From	Fed. Res. Bank Business	Percent of Total Bank Business (*)	Treasury War Dept. Business	Finance Corp. Business	Total
Boston	41,753	3.34	7,707		49,460
New York	254,758	20.39	17,841		272,599
Philadelphia	65,010	5.20	7,113		72,123
Cleveland	93,374	7.47	6,406	155	99,935
Richmond	75,846	6.07	5,940	13	81,799
Atlanta	91,843	7.35	7,512		99,355
Chicago	149,904	12.00	11,305		161,209
St. Louis	93,763	7.50	8,190	35	101,993
Minneapolis	61,534	4.92	5,498		67,032
Kansas City	97,386	7.79	7,818		105,204
Dallas	81,866	6.55	4,426	114	86,406
San Francisco	142,764	11.42	12,540		155,304
<b>TOTAL</b>	<b>1,249,806</b>		<b>102,296</b>	<b>317</b>	<b>1,352,419</b>
<b>Board</b>	<b>287,257</b>	<b>100.00</b>	<b>115,127</b>	<b>577</b>	<b>402,961</b>
<b>Total</b>	<b>1,537,063</b>		<b>217,423</b>	<b>894</b>	<b>1,755,380</b>
<b>Percent of Total</b>	<b>87.56%</b>		<b>12.39%</b>	<b>.05%</b>	
<b>Bank Business</b>	<b>1,537,063</b>	<b>words or 87.61%</b>			
<b>Treasury Dept.</b>	<b>217,423</b>	<b>" " 12.39%</b>			
<b>TOTAL</b>	<b>1,754,486</b>	<b>100.00%</b>			

(\*) These percentages used in calculating the pro rata share of leased wire expenses as shown on the accompanying statement (X-3942-b)

FEDERAL RESERVE BOARD,  
Washington, D. C.,  
January 12, 1924

REPORT OF EXPENSE  
MAIN LINE  
FEDERAL RESERVE LEASED WIRE SYSTEM DECEMBER, 1923

X-3942-b

Name of Bank	Operators' Salaries	Operators' Overtime	Wire Rental	Total Expense	Pro Rata Share of Total Expense	Credits	Payable to Federal Reserve Board
Boston	\$ 250.00	\$ -	-	\$ 250.00	\$ 763.02	\$ 250.00	\$ 513.02
New York	1,280.82	457.56	-	1,738.38	4,658.10	1,738.38	2,919.72
Philadelphia	190.83	-	-	190.83	1,187.94	190.83	997.11
Cleveland	388.00	-	-	388.00	1,706.52	388.00	1,318.52
Richmond	315.00	-	-	315.00	1,386.69	315.00	1,071.69
Atlanta	240.00	-	-	240.00	1,679.11	240.00	1,439.11
Chicago (#)	4,841.38	3.00	-	4,844.38	2,741.40	4,844.38	(*) 2,102.98
St. Louis	250.00	-	-	250.00	1,713.38	250.00	1,463.38
Minneapolis	275.00	-	-	275.00	1,123.97	275.00	848.97
Kansas City	346.64	-	-	346.64	1,779.63	346.64	1,432.99
Dallas	251.00	-	-	251.00	1,496.35	251.00	1,245.35
San Francisco	1,360.00	-	-	1,360.00	2,608.90	1,360.00	1,248.90
Fed. Res. Board			\$17,115.65	17,115.65			

TOTAL	\$9,988.67	\$460.56	\$17,115.65	\$27,564.88	\$22,845.01	\$10,449.23	\$14,498.76
				(a) 4,719.87			(&) 2,102.98
				\$22,845.01			\$12,395.78

(#) Includes salaries of Washington operators.

(&) Amount reimbursable to Chicago.

(\*) Credit.

(a) Received \$19.87 from War Finance Corporation and \$4,700.00 from Treasury Dept. covering business for month of December, 1923.

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Washington, D. C.  
January 12, 1924.