

# FEDERAL RESERVE BOARD

36

WASHINGTON

X-3938

ADDRESS OFFICIAL CORRESPONDENCE TO  
THE FEDERAL RESERVE BOARD

January 8, 1924.

SUBJECT: ADVICE OF CHANGES IN STATUS OF STATE MEMBER BANKS.

Dear Sir:

It appears that the Board is not in all cases receiving prompt advice of changes in the status of State member banks as required in letter X-3093 of April 9, 1921, with the result that the publication of notices of such changes is very much delayed and the records of the Board are frequently not up to date. It is therefore desired that in the future information be furnished by wire, giving effective dates wherever possible, when a State member institution has -

- (1) suspended business or when a suspended bank has reopened.
- (2) been declared insolvent.
- (3) gone into voluntary liquidation, with advice as to whether absorbed by another bank or succeeded by a new bank, giving name of bank in each instance.
- (4) absorbed or taken over another bank, member or non-member, giving capital, surplus, and total resources after absorption and also capital, surplus, and total resources of bank absorbed.
- (5) consolidated with or been absorbed by another bank, member or non-member, and
  - (a) name of other bank;
  - (b) name of consolidated bank;
  - (c) capital, surplus, and total resources of other bank and of consolidated bank.

Please also advise the Board by wire when a non-member institution has been closed.

Very truly yours,

J. C. NOELL,  
Assistant Secretary.