

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

December 11, 1923.
St. 3832.

SUBJECT: Reports of Earnings, Expenses,
Dividends, and Franchise Tax
Payments for 1923.

Dear Sir:

In order that the Board may have information regarding the financial results of operations of Federal reserve banks during the present calendar year as soon as practicable after January 1, it is requested that a statement be telegraphed the Board on Wednesday morning, January 2, 1924, showing the following information:

- (Code)
- EACH - Gross earnings.....\$ _____
- EADS - Current expenses....._____
- EARN - Current net earnings.....\$ _____
- ELBA - Additions to Current Net earnings..._____
- ENID - Deductions from Current Net Earnings _____
 Net additions to or deductions
 from current net earnings....._____
- EAST - Net earnings available for dividends,
 franchise tax, and surplus....._____
- EYRE - Dividends paid....._____
- EMET - Paid to Government as franchise tax....._____
- EVEN - Transferred to surplus account....._____
- Total (to agree with item EAST)....._____
- CAPP - Subscribed capital January 1, 1924....._____
- CEDE - Surplus January 1, 1924....._____

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It is also requested that the regular monthly reports of earnings and expenses on forms 95, 96, 97, and 97--a be accompanied with an itemized statement showing in detail all additions to and deductions from current net earnings (Profit and Loss account) during the year, and that in addition to the regular balance sheet form 34 for the last day of the year representing the condition of the bank after final closing of the books, a form 34 be submitted showing the condition of the bank at close of business but prior to the making of any profit and loss account entries.

Very truly yours,

E. L. Smead, Chief,
Division of Bank Operations.

LETTER TO BE SENT TO THE GOVERNOR
AT EACH FEDERAL RESERVE BANK.