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2.

FEDERAL RESERVE BOARD

WASHINGTON

November 26, 1923. St. 3814.

SUBJECT: Preparation of Federal Reserve Agents' Annual Reports.

Dear Sir:

Following the practice adopted with reference to the 1922 annual reports, no part of the text of Federal reserve agents' annual reports will be included in the Board's report for the year 1923. Part II of the Board's report will contain tables for each Federal reserve district similar to those appearing in last year's report and, in addition, a table showing the volume of work handled in the principal departments of the bank, as per form enclosed herewith. All of the tables, and the chart showing the trend in the volume of earning assets and in notes in circulation for the years 1921-1923, will be prepared by the Board and submitted to your bank as soon after January 1, 1924 as practicable.

In order to expedite the completion of the annual reports of both the Board and Federal reserve agents, it is requested that the text of your annual report (to be submitted in duplicate), together with the statistical tables which will be prepared in connection therewith, be forwarded to the Board as early as practicable after January 1, 1924. Both the text of the report and statistical tables will be handled by the Board as expeditiously as possible in order that the reports may be released for publication as soon as practicable.

It will be appreciated if you will kindly advise the Board whether you desire a plate of the chart referred to in the first paragraph of this letter, for use in your annual report.

Very truly yours,

Walter L. Eddy, Secretary.

Enclosure.

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SCHEDULE 6 - VOLUME OF OPERATIONS IN PRINCIPAL DEPARTMENTS

St.3814a

4				
	1923	1922	1921	

NUMBER OF PIECES HANDLED

Bills discounted: Applications	•
Bills purchased for own account	٠
Currency received and counted	•
Coin received and counted	•
Checks handled	•
Collection items handled: U. S. Government coupons paid All other	•
U. S. securities - issues, redemptions, and exchanges by Fiscal Agency department	
Telegraphic transfers of funds	•
Envelopes received and dispatched	•
AMOUNTS HANDLED	
Bills discounted	•
Bills purchased for own account	• •
Currency received and counted	•
Coin received and counted	•
Checks handled	
Collection items handled: U. S. Government coupons paid All other	•

- Telegraphic transfers of funds