

TREASURY DEPARTMENT  
WASHINGTON

December 6, 1923.

The Governor  
Federal Reserve Board.

Sir:

You are hereby advised that the Department has referred to the Disbursing Clerk, Treasury Department, for payment, the account of the Bureau of Engraving and Printing for preparing Federal Reserve notes during the period November 1 to November 30, 1923, amounting to \$102,552.50, as follows:

	Federal Reserve Notes, 1914				Total
	\$5	\$10	\$20	\$50	
Boston . . . . .	200,000	150,000	---	---	350,000
New York . . . . .	100,000	---	---	---	100,000
Philadelphia . . . . .	186,000	150,000	75,000	25,000	436,000
Cleveland . . . . .	150,000	100,000	96,000	25,000	371,000
Richmond . . . . .	103,000	50,000	100,000	---	253,000
Chicago . . . . .	400,000	183,000	150,000	---	733,000
Dallas . . . . .	96,000	50,000	24,000	---	170,000
	<u>1,235,000</u>	<u>683,000</u>	<u>445,000</u>	<u>50,000</u>	<u>2,413,000</u>

1,235,000 sheets at \$42.50 per M. . . . . \$102,552.50

The charges against the several Federal Reserve Banks are as follows:

	Sheets	Compen- sation	Plate Printing	Materials	Inc. Com- pensation	Total
Boston . . . . .	350,000	\$4,725.00	\$4,812.50	\$4,112.50	\$1,225.00	\$14,875.00
New York . . . . .	100,000	1,350.00	1,375.00	1,175.00	350.00	4,250.00
Philadelphia . . . . .	436,000	5,886.00	5,995.00	5,123.00	1,526.00	18,530.00
Cleveland . . . . .	371,000	5,008.50	5,101.25	4,359.25	1,298.50	15,767.50
Richmond . . . . .	253,000	3,415.50	3,478.75	2,972.75	885.50	10,752.50
Chicago . . . . .	733,000	9,895.50	10,078.75	8,612.75	2,565.50	31,152.50
Dallas . . . . .	170,000	2,295.00	2,337.50	1,997.50	595.00	7,225.00
	<u>2,413,000</u>	<u>\$32,575.50</u>	<u>\$33,178.75</u>	<u>\$28,352.75</u>	<u>\$8,445.50</u>	<u>\$102,552.50</u>

The Bureau appropriations will be reimbursed in the above amount from the indefinite appropriation "Preparation and Issue of Federal Reserve notes, Reimbursable", and it is requested that your board cause such indefinite appropriation to be reimbursed in like amount.

Respectfully,

(signed) S. R. Jacobs,  
Deputy Commissioner.