

907  
FEDERAL RESERVE BOARD

WASHINGTON

X-3892  
November 14, 1923

SUBJECT: EXPENSE MAIN LINE, Leased Wire System, October, 1923

Dear Sir:

Enclosed herewith you will find two mimeograph statements, X-3892a and X-3892b, covering in detail operations of the main line, Leased Wire System, during the month of October, 1923.

Please credit the amount payable by your bank in the general account, Treasurer, U. S., on your books, and issue C/D Form 1, National Banks, for account of "Salaries and Expenses, Federal Reserve Board, Special Fund", Leased Wire System, sending duplicate C/D to Federal Reserve Board.

Very truly yours,

Fiscal Agent.

(Enclosure)

TO GOVERNORS OF ALL BANKS

X-3892a

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS  
TRANSMITTED OVER MAIN LINE OF THE FEDERAL RESERVE  
LEASED WIRE SYSTEM FOR THE MONTH OF OCTOBER, 1923.

From	Bank Business	Percent of Total Bank Business (*)	Treasury Dept. Business	War Finance Corp. Business	Total
Boston	\$ 40,238	3.17	\$ 4,814	-	\$ 45,052
New York	238,625	18.79	15,833	-	254,458
Philadelphia	70,696	5.57	5,869	-	76,565
Cleveland	101,853	8.02	4,109	-	105,962
Richmond	79,213	6.24	3,889	-	83,102
Atlanta	87,672	6.90	4,384	-	92,056
Chicago	161,799	12.74	7,294	-	169,093
St. Louis	103,718	8.17	4,644	-	108,362
Minneapolis	63,193	4.97	4,106	28	67,327
Kansas City	96,510	7.60	5,011	-	101,521
Dallas	90,838	7.15	2,081	58	92,977
San Francisco	135,602	10.68	8,223	-	143,825
Total					
F. R. Banks	1,269,957	100.%	70,257	86	1,340,300
Washington	<u>304,372</u>		<u>70,235</u>	<u>701</u>	<u>375,308</u>
Grand Total	1,574,329		140,492	787	1,715,608
Percent of Total	91.76%		8.19%	.05%	
Bank Business	1,574,329	words or 91.81%			
Treasury	<u>140,492</u>	" " 8.19%			
TOTAL	1,714,821	100. %			

(\*) These percentages used in calculating the  
pro rata share of leased wire expenses as  
shown on the accompanying statement (X-3892b)

FEDERAL RESERVE BOARD,  
Washington, D. C.  
November 14, 1923.

## REPORT OF EXPENSE

X-3892b

## MAIN LINE

FEDERAL RESERVE LEASED WIRE SYSTEM OCTOBER, 1923.

Name of Bank	Operators' Salaries	Operators' Overtime	Wire Rental	Total Expense	Pro Rata Share of Total Expense	Credits	Payable to Federal Reserve Board
Boston	\$ 250.00	\$ -	-	\$ 250.00	\$ 675.30	\$ 250.00	\$ 425.30
New York	1,274.42	-	-	1,274.42	4,002.81	1,274.42	2,728.39
Philadelphia	190.83	-	-	190.83	1,186.57	190.83	995.74
Cleveland	388.00	-	-	388.00	1,708.49	388.00	1,320.49
Richmond	315.00	-	-	315.00	1,329.30	315.00	1,014.30
Atlanta	240.00	-	-	240.00	1,469.90	240.00	1,229.90
Chicago (#)	4,876.51	2.00	-	4,878.51	2,713.99	4,878.51	(*) 2,164.52
St. Louis	225.53	2.00	-	227.53	1,740.44	227.53	1,512.91
Minneapolis	275.00	-	-	275.00	1,058.75	275.00	783.75
Kansas City	346.64	-	-	346.64	1,619.02	346.64	1,272.38
Dallas	251.00	-	-	251.00	1,523.15	251.00	1,272.15
San Francisco	360.00	-	-	360.00	2,275.15	360.00	1,915.15

Fed. Res. Board			\$17,021.76	17,021.76			
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TOTAL	\$8,992.93	\$ 4.00	\$17,021.76	\$26,018.69	\$21,302.87	\$8,996.93	\$14,470.46
				(a) 4,715.82			(&) 2,164.52
				\$21,302.87			\$12,305.94

(#) Includes salaries of Washington operators.

(&) Amount reimbursable to Chicago.

(\*) Credit.

(a) Received \$15.82 from War Finance Corporation and \$4,700.00 from Treasury Dept. covering business for month of October, 1923.

FEDERAL RESERVE BOARD

Washington, D. C.

November 14, 1923.