FEDERAL RESERVE BOARD

WASHINGTON

X = 3876

November 1, 1923.

SUBJECT: Federal Reserve Bulletin: Subscription Rate for Examiners of State Banking Departments.

Dear Sir:

Referring to the Board's letter X-3554 of November 6, 1922, you are advised that the special rate of \$2.00 per annum for subscriptions to the Federal Reserve Bulletin for the use of Examiners of the State Banking Departments will apply during the ensuing year.

In order that subscriptions may begin with the January issue, please forward to the Board, not later than December 10th, a list of the State Bank Examiners in your District to whom the bulletin should be supplied.

The Board furnishes a complimentary copy of the Bulletin to the Banking Commissioner of each State and therefore the names of these Commissioners may be omitted from your list.

Very truly yours,

J. C. Noell, Assistant Secretary.

TO ALL FEDERAL RESERVE AGENTS.